

New Mexico School Boards Association

June 5, 2025 3:00 p.m.

La Ventana Room Embassy Suites Hotel 1000 Woodward Place NE Albuquerque, NM

Board of Directors

State Officers

Pauline Jaramillo, Socorro
President

Marvyn Jaramillo, Mesa Vista
President-Elect
Terry O'Brain, Hobbs
Vice-President
Arlean Murillo, Gadsden
Secretary-Treasurer
Christine Ludi, West Las Vegas
Immediate Past-President

Region Officers

Priscilla Benally – Gallup-McKinley
Frankie Ortiz - Dulce
Christina Aspaas - Central
Toby Velasquez - Pojoaque
Adan Delgado - Cuba
Harold Garcia - Pecos
Linda Montoya – West Las Vegas
Monica Aragon – Mora
Tony Rubin – Wagon Mound
Christopher Matson - Vaughn
Pauline Jaramillo - Socorro
Albert Chavez – Moriarty Edgewood
Toby Willis - Logan
Inez Rodriguez - Portales

Inez Rodriguez - Portales
Tom Humble - Logan
Travis Glenn - Tatum
Patti Ann Ancell - Lovington
Dymorie Maker -Lovington
Lance Wright - Cloudcroft
Laura Salazar Flores - Gadsden
Luther Light - Ruidoso
Patrick Cohn - Silver
Mary Lou Cameron - Deming
Alyssa Esquivel - Lordsburg

Large District Representatives

Ronalda Tome-Warito - Albuquerque
Pamela Cort - Las Cruces
Gary Tripp - Rio Rancho
Claudia Rodriguez - Gadsden
Carmen Gonzales - Santa Fe
Kevin Mitchell – Gallup-McKinley
Liz Maxwell - Farmington
Peggy Appleton - Hobbs

Past Presidents

Terry Martin - Clovis

Ex-Officio

Joe Guillen - Executive Director Patricia S. Ives - Cuddy McCarthy Firm Steven J. Carrillo - NMPEC

Agenda

Welcome

Pauline Jaramillo

Approval of Agenda (A)

Minutes of Previous Meeting (A)

Financial Report (A)

Arlean Murillo/Carolyn Mole

- 1. Review Morgan Stanley Account
- 2. Review Wells Fargo Accounts
- 3. Review Board Institute Statement
- 4. Review 2024-2025 Budget (Year-to-Date)

Executive Director's Report

Joe Guillen

- 5. 2024-2025 NMSBA Accomplishments
- 6. Finance & Program Directors Employment (A)
- 7. Executive Director Evaluation/Employment (A)
- 8. Professional Service Contract Extensions (A)
- 9. 2025-2026 Membership Dues (A)
- 10.2025-2026 Association Budget (A)
- 11.FY 2024 Audit Report (A)
- 12.2025 Scholarship Awards (A)
- 13. Board Member Recruitment & Retention
- 14. Legislative Report
- 15.NSBA Report
- 16. Policy Services Update
- 17.PSCOC Report
- 18. Upcoming Conferences and Meetings

Reports:

NMPSIA (Pauline Jaramillo); NMAA (Gary Tripp); NMPEC (Steven J. Carrillo); Legal (Patricia Salazar Ives)

Adjournment

Pauline Jaramillo

(A) = Action Item

New Mexico School Boards Association BOARD OF DIRECTORS MEETING 2025 Board Institute

Lance Wright, Reg. VII Laura Salazar Flores, Reg. VII

Luther Light, Reg. VII

Patrick Cohn, Reg. VIII

Mary Lou Cameron, Reg. VIII

Kevin Mitchell, Lrg. Dist. Rep.

Peggy Appleton, Lrg. Dist. Rep.

Pamela Cort, Lrg. Dist. Rep.

Ronalda Tome-Warito, Lrg. Dist. Rep

Terry Martin, NMSBA Past President

Claudia Rodriguez, Lrg. Dist. Rep.

Alyssa Esquivel, Reg. VIII

Date & Time:

February 13, 2025, at 3:00 PM

Location:

Eldorado Hotel, Santa Fe

Present:

Pauline Jaramillo, President
Marvyn Jaramillo, President-Elect
Terry O'Brain, Vice President
Arlean Murillo, Secretary-Treasurer
Christine Ludi, Immediate Past-President

Priscilla Benally, Reg. I
Frankie Ortiz, Reg. I
Christina Aspaas, Reg. I
Toby Velasquez, Reg. II
Adan Delgado, Reg. II
Linda Montoya, Reg. III
Dr. Monica Aragon, Reg. III
Christopher Matson, Reg. IV
Albert Chavez, Reg. IV
Toby Willis, Reg. V
Inez Rodriguez, Reg. V

Travis Glenn, Reg. VI Patti Ann Ancell, Reg. VI Dymorie Maker, Reg. VI

Joe Guillen, Executive Director Carolyn Mole, Finance Director Lorraine Vigil, Program Director Lilliemae Ortiz, Legislative Liaison R. Daniel Castille, Policy Service Patricia Salazar Ives, Cuddy & McCarthy

(Presence of staff is recorded but not considered when determining a quorum.)

Quorum:

Yes

Business: (Motions and action are noted in italics)

CALL TO ORDER – President Pauline Jaramillo called the meeting to order at 3:06 PM.

<u>APPROVAL OF AGENDA</u> – P. Appleton moved to approve the agenda as presented, seconded by A. Chavez – motion carried.

<u>APPROVAL OF MINUTES</u> – I. Rodriguez moved to approve the Annual Conference Board of Directors Meeting Minutes as presented, seconded by T. Martin - motion carried.

FINANCIAL REPORT - Presented by Arlean Murillo, Secretary-Treasurer

- 1. Morgan Stanley Account Total reserve account balance is at \$534,030.75 as of December 31st.
- 2. Wells Fargo Accounts
 - a. Operating/Checking Account reflects a balance of \$178,301.33 as of December 31st.
 - b. Scholarship and Training Materials Fund reflects a balance of \$987.18 as of January 8th.
 - NMSBA Property Account reflects a balance of \$147,349.70 as of December 31st.
- 3. <u>Annual Convention Profit & Loss Statement</u> Annual Convention was held in December at Albuquerque. The total income generated was \$146,526.00. The total expenses for the Annual Convention were \$66,619.78. The total profit for the Annual Convention was \$79,906.22.
- 4. 2024-25 Budget Status Year-to-Date

Revenue Report

- a. Dues collected are at 100%.
- b. Conference revenues continue to exceed projections.
- c. Policy Service program revenues are on target.
- d. Total revenues are in line with projections. We have realized \$860,025 or 93% of our budgeted revenue of \$917,035.

Expenditure Report

- a. We are under-expended in all budget categories.
- b. Expenditures are at 55.84%, which is \$512,068 of our budget of \$917,035 at just over the hallway mark through the fiscal year.
- M. Jaramillo moved to approve the financial report, seconded by T. O'Brain motion carried.

EXECUTIVE DIRECTOR'S REPORT – Presented by Joe Guillen

5. Scholarship Program

J. Guillen proposed the scholarship program guidelines and timeline be adopted. For 2025 three scholarships per region will be awarded for a total of 24 scholarships in the amount of \$1,000. *ML. Cameron moved to approve the 2025 Scholarship Program, seconded by L. Wright - motion carried.*

6. 2025 Student Achievement Award Program

J. Guillen reviewed the timeline and procedures for the 2025 Student Achievement Awards which were sent out to all boards January 17th. Nominations are due on March 7th.

7. Spring Region Meetings

J Guillen reminded board members of the upcoming Spring Region Meetings throughout the state and reviewed the dates and locations. Each Region President was asked to pick the training topic to present at their Spring meeting.

8. NSBA Report

Verjeana McCotter-Jacobs, NSBA Executive Director, presented an NSBA update on national issues, activities and challenges facing public education and school boards across the country. She also took time to answer questions from the board.

9. Legislative Report

J. Guillen reviewed the 2025 Legislative Program and Priorities. He also reviewed the list of legislative bills the Association was supporting and those we are opposing.

10. Policy Service Update

J. Guillen reported there are 79 Policy Service subscribing districts and 3 districts are underway. He indicated the Policy Service Director is preparing twelve policy service advisories addressing Title IX; Drug Tobacco and Alcohol Use; and Return to Work.

11. PSCOC Report

J. Guillen went over several bills that have been introduced relating to PSCOC local match and waiver provisions.

12. <u>Upcoming Conferences and Meetings</u>

J. Guillen reviewed the upcoming NMSBA and NSBA meetings and conferences for 2025.

ADJOURNMENT – President, P. Jaramillo adjourned the meeting at 2:51 PM.

<u>NEXT MEETING</u> – June 5, 2025, at the Embassy Suites Hotel Albuquerque, Albuquerque, NM prior to the School Law Conference.

REPORTS

Earl James Martinez, NMAA
R. Daniel Castille, Policy Service
Patricia Salazar Ives, Cuddy and McCarthy

ADJOURNMENT – C. Ludi adjourned the meeting at 4:51 PM.

<u>NEXT MEETING</u> – June 5, 2025, at the Embassy Suites Hotel Albuquerque, Albuquerque, NM prior to the School Law Conference.

CLIENT STATEMENT | For the Period April 1-30, 2025

Morgan Stanley

STATEMENT FOR:

NEW MEXICO SCHOOL BOARDS ASSC ATTENTION: CAROLYN MOLE

Beginning Total Value (as of 4/1/25) Ending Total Value (as of 4/30/25) Includes Accrued Interest

TOLK/REARDON/REARDON/ Your Financial Advisor Team

+1 505 883-6262

Your Branch

6565 AMERICAS PKWY NE, STE 400 ALBUQUERQUE, NM 87110

Telephone: 505-883-6262; Alt. Phone: 800-776-5973; Fax: 505-889-2858

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April 30, 2025 ■ Page 1 of 7



NEW MEXICO SCHOOL BOARDS ASSOCIATION 300 GALISTEO ST STE 204 SANTA FE NM 87501-2607

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time: We accept all relay calls, including 711

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| Statement | neriod | activity | Uramanı |

 Beginning balance on 4/1
 \$192,647.02

 Deposits/Credits
 89,183.63

 Withdrawals/Debits
 - 99,354.74

Ending balance on 4/30

\$182,475.91

Account number: (primary account)

NEW MEXICO SCHOOL BOARDS ASSOCIATION

New Mexico account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 107002192

For Wire Transfers use

Routing Number (RTN): 121000248

Initiate Business CheckingSM

May 7, 2025 ■ Page 1 of 4



NEW MEXICO SCHOOL BOARDS ASSOC 300 GALISTEO ST STE 204 SANTA FE NM 87501-2607

Questions?

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Portland, OR 97228-6995

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^{*}Sign-up may be required. Availability may be affected by your mobile carrier's coverage area. Your mobile carrier's message and data rates may apply.

| Statement period activity summary | |
|-----------------------------------|----------|
| Beginning balance on 4/8 | \$987.18 |
| Deposits/Credits | 0.00 |
| Withdrawals/Debits | - 0.00 |
| Ending balance on 5/7 | \$987.18 |

Account number:

NEW MEXICO SCHOOL BOARDS ASSOC

NEW Mexico account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 107002192

For Wire Transfers use

Routing Number (RTN): 121000248

⁻ If someone asks you to move your money to another account for any reason, it's probably a scam.

Initiate Business Checking SM April 30, 2025 ■ Page 1 of 5



NEW MEXICO SCHOOL BOARDS ASSOC 300 GALISTEO ST STE 204 SANTA FE NM 87501-2607

Questions?

Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time: We accept all relay calls, including 711 1-800-CALL-WELLS (1-800-225-5935)

En español: 1-877-337-7454

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| Statement period activity summary | |
|-----------------------------------|--------------|
| Beginning balance on 4/1 | \$113,897.38 |
| Deposits/Credits | 5,280.00 |

Withdrawals/Debits - 5,624.84 Ending balance on 4/30 \$113,552.54 Account number:

NEW MEXICO SCHOOL BOARDS ASSOC

NEW Mexico account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 107002192

For Wire Transfers use

Routing Number (RTN): 121000248

New Mexico School Boards Association 2025 Board Member Institute Profit & Loss

August 2024 through April 2025

| | Aug '24 - Apr 25 |
|---|---|
| Income 5005 · CONFERENCES/CONVENTIONS 5040 · Board Member Institute | |
| 5040.01 · Registration | 131,175.00 |
| 5040.02 · Sponsor | 10,601.00 |
| 5040.03 · On Site Registration | 17,000.00 |
| 5040.05 · Exhibitor | 3,250.00 |
| 5040.06 · A/V Reimburse | 500.00 |
| Total 5040 · Board Member Institute | 162,526.00 |
| Total 5005 · CONFERENCES/CONVENTIONS | 162,526.0 |
| Total Income | 162,526.0 |
| Gross Profit | 162,526.0 |
| Expense 6500 · CONFERENCE/CONVENTION 6530 · Board Member Institute 6530.01 · Meals 6530.03 · Lodging 6530.04 · A/V Equipment 6530.05 · Miscellaneous Exp. | 62,248.49 4,917.44 9,970.32 5,213.72 |
| Total 6530 · Board Member Institute | 82,349.97 |
| Total 6500 · CONFERENCE/CONVENTION | 82,349.9 |
| Total Expense | 82,349.9 |
| let Income | 80,176.0 |

| Budgeted Revenue | \$55,000 |
|------------------|----------|
| Budgeted Expense | \$40,000 |
| Budgeted Income | \$15,000 |

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| NIMISBA DUES REVENUE | 8 | BUDGETED | YTD | YTD | BUDGETED | YTD | |
| NINISBA DUES 2023-2024 2023-2024 2023-2024 2023-2024 2023-2020 2023-2010 2022-2010 | 4 | REVENUE | REVENUE | % REVENUE | REVENUE | REVENUE | % REVENUE |
| NUMBER DUES \$222,240.07 | 2 | 2023-2024 | 2023-2024 | 2023-2024 | 2024-2025 | 2024-2025 | 2024-2025 |
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| Section of Section o | | | | | | | |
| School on State (Control Law Conference Seb (000.00) \$65,000.00 \$156,000.00 \$50,000 | | \$55,000.00 | \$106,976.00 | 194.50% | \$55,000.00 | \$162,526.00 | 295.50% |
| Amount Service \$7,000.00 \$26,426.00 377.50% \$7,000.00 \$44,593.10 \$6,400.00 Amount Service \$55,000.00 \$116,645.51 212.08% \$7,000.00 \$16,026.00 \$16,026.00 \$16,026.00 \$16,020.00 \$10,000.00 | | \$65,000.00 | \$185,025.00 | 284.65% | \$65,000.00 | \$500.00 | 0.77% |
| Annual Convention \$55,000.00 \$116,645.51 212.08% \$55,000.00 \$150,526.00 | | \$7,000.00 | \$26,425.00 | 377.50% | \$7,000.00 | \$41,593.10 | 594.19% |
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| Celebrating Opportunities \$0.00 \$0.00% \$0.00 \$0.00 SUBCIOTAL \$192,000.00 \$447,370.51 233.01% \$192,000.00 \$50.00 SUBCIOTAL \$192,000.00 \$447,370.51 233.01% \$192,000.00 \$50.00 Board Workshops \$1,000.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$200.00 \$0.00 \$0.00 \$0.00 \$0.00 Weel Link for Exhibitors \$200.00 \$50.00 \$0.00 \$0.00 \$0.00 Policy Service \$200.00 \$347,00.00 \$347,00.00 \$347,00.00 \$360.00 \$0.00 Policy Service \$340,000.00 \$344,00 | 15 Western Region Conference | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
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| NMSBA SERVICES \$1,000.00 \$0.00 \$1,000.00 \$0.00 Board Workshops \$1,000.00 \$0.00 \$1,000.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Board Book \$0.00 \$0.00 \$0.00 \$0.00 Policy Service \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 Commissions \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Commissions \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Commissions \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | | | \$447,370.51 | 233.01% | \$192,000.00 | \$367,420.10 | 191.36% |
| Board Workshops \$1,000.00 \$0.00% \$1,000.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Board Dink for Exhibitors \$200.00 \$0.00% \$0.00 \$0.00 Board Dink for Exhibitors \$200.00 \$0.00% \$200.00 \$0.00 Policy Service \$340,000.00 \$2.940.00 \$0.00% \$0.00 \$0.00 Policy Service \$340,000.00 \$2.940.00 \$0.00% \$0.00 \$0.00 Policy Service \$340,000.00 \$2.940.00 \$0.00% \$0.00 \$0.00 Commissions \$341,700.00 \$2.940.00 \$0.00% \$0.00 \$1.960.00 NITEREST INCOME \$524.40 \$1.44% \$1.000.00 \$2.00 \$1.00 SUBTOTAL \$1.000.00 \$2.444 \$1.000.00 \$2.00 \$2.00 Sales/Products \$1.000.00 \$2.00 \$0.00 \$1.000.00 \$2.00 Sales/Products \$1.000.00 <td>18 NMSBA SERVICES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 18 NMSBA SERVICES | | | | | | |
| Policy Review \$0.00 | $\overline{}$ | \$1,000.00 | \$0.00 | 0.00% | \$1,000.00 | \$0.00 | 0.00% |
| Web Link for Exhibitors \$200.00 \$0.00% \$200.00 \$0.00 Board Book \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 Policy Service \$340,000.00 \$351,000.00 \$354,500.00 \$360.00 \$360.00 \$360.00 Policy Service Reimburse \$0.00 \$324,000.00 \$0.00% \$0.00 \$360.00 | | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | 0.00% |
| Board Book \$500.00 \$500.00 \$500.00 \$500.00 Policy Service \$340,000.00 \$351,120.00 103.27% \$345,000.00 \$366,435.00 Policy Service \$0.00 \$340,000.00 \$350,00 \$0.00% \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$0.00 \$2,940.00 0.00% \$0.00 \$1,960.00 \$1,960.00 SUBTOTAL \$1,000.00 \$71.22 142.44% \$1,000.00 \$14.67 Operating Bank Account \$1,000.00 \$74.46 \$1,000.00 \$14.67 SUBTOTAL \$1,000.00 \$74.46 \$1,000.00 \$24.47 SUBTOTAL \$1,000.00 \$3.160.00 \$0.00% \$1,000.00 \$2.14.68 Annual/Assoc.Membership \$1,000.00 \$5,000.00 \$0.00% \$1,000.00 \$2.14.68 NSBA COSA Dues \$0.00 \$0.00 \$0.00% \$1,000.00 \$0.00 \$0.00 SUBTOTAL \$6,100.00 <t< td=""><td>_</td><td>\$200.00</td><td>\$0.00</td><td>%00.0</td><td>\$200.00</td><td>\$0.00</td><td>0.00%</td></t<> | _ | \$200.00 | \$0.00 | %00.0 | \$200.00 | \$0.00 | 0.00% |
| Pollicy Service \$340,000.00 \$351,120.00 \$103.27% \$345,000.00 \$500 Pollicy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Commissions \$0.00 \$2,340.00 0.00% \$0.00 \$1,960.00 SUBTOTAL \$354,560.00 0.00% \$0.00 \$1,960.00 \$1,960.00 SUBTOTAL \$50.00 \$71.22 142.44% \$1,000.00 \$14.67 Morgan Stanley \$1,060.00 \$71.22 142.44% \$1,000.00 \$14.67 Morgan Stanley \$1,060.00 \$244.40 \$1,000.00 \$20.00 \$1,000.00 SUBTOTAL \$1,060.00 \$5,000.00 \$5,000.00 \$20.06% \$1,000.00 \$20.00 Annual/Assoc.Membership \$5,000.00 \$5,000.00 \$5,000.00 \$5,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2,000.00 \$2, | _ | \$500.00 | \$500.00 | 100.00% | \$500.00 | \$500.00 | 100.00% |
| Policy Service Reimburse \$0.00 \$0.00% \$0.00 \$0.00 Commissions \$0.00 \$2,940.00 0.00% \$0.00 \$1,960.00 \$1,960.00 SUBTOTAL \$3241,700.00 \$354,560.00 \$100.00 \$1,960.00 \$1,960.00 SUBTOTAL \$50.00 \$71.22 142.44% \$50.00 \$14.67 Morgan Stanley \$1,000.00 \$71.22 142.44% \$1,000.00 \$14.67 SUBTOTAL \$1,000.00 \$71.00 \$74.40 \$1,000.00 \$20.00 Annual/Assoc.Membership \$5,000.00 \$5,000.00 \$5,000.00 \$5,000.00 \$6,000.00 Annual/Assoc.Membership \$1,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$6,000.00 Annual/Assoc.Membership \$1,000.00 \$5,000.00 \$0.00% \$1,000.00 \$2,000 Annual/Assoc.Membership \$1,000.00 \$5,000.00 \$0.00% \$1,000.00 \$2,000 ANSBA COSA Dues \$1,000.00 \$2,000 \$2,000 \$2,000 \$2,000 SUBTOTAL \$6,1 | 23 Policy Service | | \$351,120.00 | 103.27% | \$345,000.00 | \$366,435.00 | 106.21% |
| Commissions \$0.00 \$2,940.00 \$0.00% \$0.00 \$1,960.00 \$1,960.00 SUBTOTAL \$341,700.00 \$354,560.00 \$71.22 \$346,700.00 \$368,895.00 \$71.900.00 INTEREST INCOME \$71.00 \$71.22 \$74.4% \$50.00 \$71.65 \$14.67 \$71.66 | 24 Policy Service Reimburse | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| SUBTOTAL \$341,700.00 \$354,560.00 103.76% \$346,700.00 \$368,895.00 1 INTEREST INCOME \$50.00 \$71.22 142.44% \$50.00 \$14.67 1 Operating Bank Account \$1,000.00 \$244.40 24.44% \$1,000.00 \$14.67 1 Morgan Stanley \$1,000.00 \$244.40 24.44% \$1,000.00 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.01 \$200.00 <td></td> <td>\$0.00</td> <td>\$2,940.00</td> <td>%00.0</td> <td>\$0.00</td> <td>\$1,960.00</td> <td>0.00%</td> | | \$0.00 | \$2,940.00 | %00.0 | \$0.00 | \$1,960.00 | 0.00% |
| INTEREST INCOME \$50.00 \$71.22 142.44% \$50.00 \$14.67 Operating Bank Account \$1,000.00 \$244.40 24.44% \$1,000.00 \$14.67 Morgan Stanley \$1,000.00 \$244.40 24.44% \$1,000.00 \$200.01 SUBTOTAL \$1,000.00 \$315.62 30.06% \$1,000.00 \$200.01 OTHER INCOME \$1,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$6,000.00 Annual/Assoc. Membership \$1,000.00 \$5,000.00 \$6,000.00 \$6,000.00 Sales/Products \$1,000.00 \$2,100.00 \$1,000.00 \$1,000.00 \$1,000.00 NSBA COSA Dues \$1,000.00 \$0.00 \$1,000.00 | | | \$354,560.00 | 103.76% | \$346,700.00 | \$368.895.00 | 106.40% |
| Operating Bank Account \$50.00 \$71.22 142.44% \$50.00 \$14.67 Morgan Stanley \$1,000.00 \$244.40 24.44% \$1,000.00 \$200.01 SUBTOTAL \$1,050.00 \$31.562 30.06% \$1,050.00 \$200.01 OTHER INCOME \$1,050.00 \$5,000.00 \$5,000.00 \$6,000.00 \$100.00 Annual/Assoc.Membership \$1,000.00 \$5,000.00 \$6,000.00 \$6,000.00 Sales/Products \$1,000.00 \$1,000.00 \$6,000.00 \$6,000.00 NSBA COSA Dues \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 NSBA Affiliate Profit Sharing \$0.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 \$1,000.00 SUBTOTAL \$6,100.00 \$1,000 | | | | | | | |
| Morgan Stanley \$1,000.00 \$244.40 \$1,000.00 \$200.01 SUBTOTAL \$1,050.00 \$315.62 30.06% \$1,050.00 \$214.68 OTHER INCOME \$1,050.00 \$5,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$214.68 Annual/Assoc.Membership \$5,000.00 \$5,000.00 \$0.00% \$100.00 \$6,000.00 \$6,000.00 Sales/Products \$0.00 \$0.00% \$1,000.00 \$6,000.00 \$6,000.00 \$6,000.00 NSBA COSA Dues \$0.00 \$0.00% \$1,000.00 \$2,170.00 \$6,000 | | \$50.00 | \$71.22 | 142.44% | \$50.00 | \$14.67 | 29.34% |
| SUBTOTAL \$1,050.00 \$315.62 30.06% \$1,050.00 \$214.68 OTHER INCOME Annual/Assoc.Membership \$5,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$100.00 \$6,000.00 \$100.00 \$21,700.00 \$100.00 \$21,700.00 \$ | | \$1,000.00 | \$244.40 | 24.44% | \$1,000.00 | \$200.01 | 20.00% |
| OTHER INCOME \$5,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$6,000.00 \$100.00 \$6,000.00 \$6,100.00 < | | \$1,050.00 | \$315.62 | 30.06% | \$1,050.00 | \$214.68 | 20,45% |
| Annual/Assoc.Membership \$5,000.00 \$5,000.00 \$5,000.00 \$6,000.00 \$6,000.00 \$6,000.00 \$100.00 | | | | | | | |
| Sales/Products \$100.00 \$0.00 \$100.00 \$0.00 <td></td> <td>\$5,000.00</td> <td>\$5,000.00</td> <td>100.00%</td> <td>\$5,000.00</td> <td>\$6,000.00</td> <td>120.00%</td> | | \$5,000.00 | \$5,000.00 | 100.00% | \$5,000.00 | \$6,000.00 | 120.00% |
| NSBA COSA Dues \$0.00 \$3,100.00 \$0.00% \$0.00 \$2,170.00 \$2,170.00 Miscellaneous / Endorsments \$1,000.00 \$0.00 \$0.00% \$1,000.00 \$0.00 | | \$100.00 | \$0.00 | %00.0 | \$100.00 | \$0.00 | 0.00% |
| Miscellaneous / Endorsments \$1,000.00 \$0.00 \$1,000.00 \$0.00 | | \$0.00 | \$3,100.00 | %00.0 | \$0.00 | \$2,170.00 | 0.00% |
| NSBA Affiliate Profit Sharing \$0.00 <t< td=""><td></td><td>\$1,000.00</td><td>\$0.00</td><td>%00.0</td><td>\$1,000.00</td><td>\$0.00</td><td>0.00%</td></t<> | | \$1,000.00 | \$0.00 | %00.0 | \$1,000.00 | \$0.00 | 0.00% |
| SUBTOTAL \$6,100.00 \$8,170.00 \$8,170.00 \$122,463.78 \$122,463.78 \$100.00% \$100.00 | - | \$0.00 | \$0.00 | .%00.0 | \$0.00 | \$0.00 | 0.00% |
| Budgeted Cash Balance \$122,463.78 \$122,463.78 \$122,463.78 \$100.00% \$108,944.92 \$108,844.92 GRAND TOTAL REVENUES \$925,553.85 \$1,195,049.98 129.12% \$917,034.99 \$1,115,784.77 1 Money Market Account (4/30/25) \$182,475.91 \$182,475.91 \$182,475.91 \$182,475.91 \$182,475.91 \$182,475.91 | | \$6,100.00 | \$8,100.00 | 132.79% | \$6,100.00 | \$8,170.00 | 133.93% |
| GRAND TOTAL REVENUES \$925,553.85 \$1,195,049.98 129.12% \$917,034.99 \$1,115,784.77 Money Market Account (4/30/25) \$534,118.52 \$182,475.91 \$182,475.91 | | \$122,463.78 | \$122,463.78 | 100.00% | \$108,944.92 | \$108,844.92 | 99.91% |
| Money Market Account (4/30/25) \$534,118.52 Bank Account Balance (4/30/25) \$182,475.91 | | \$925,553.85 | \$1,195,049.98 | 129.12% | \$917,034.99 | \$1,115,784.77 | 121.67% |
| Bank Account Balance (4/30/25) | | \$534,118.52 | | | | 3* | |
| | | \$182,475.91 | | | | | |

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|----|-------------------------|--------------|---------------------------|-----------|--------------|--------------|-----------|
| , | | _ ` | NMSBA EXPENDITURE | | REPORT | _ | ס |
| 7 | CATEGORIES | 2023-202 | 2023-2024 APPROVED BUDGET | | 2024-2025 | PROPOSED | BUDGET |
| က | | BUDGETED | YTD | YTD | BUDGETED | OTY | YTD |
| 4 | | EXPENSE | EXPENSE | % EXPENSE | EXPENSE | EXPENSE | % EXPENSE |
| 2 | | 2023-2024 | 2023-2024 | 2023-2024 | 2024-2025 | 2024-2025 | 2024-2025 |
| 9 | | | | | | | |
| ^ | Executive Director | \$153,226.48 | \$153,226.58 | 100.00% | \$157,823.27 | \$139,612.99 | 88.46% |
| ∞ | Finance Director | \$83,762.84 | \$83,762.90 | 100.00% | \$86,275.72 | \$76,320.90 | 88.46% |
| 6 | Programs Director | \$62,382.53 | \$62,382.58 | 100.00% | \$64,254.00 | \$56,840.13 | 88.46% |
| 10 | Part-time / Other | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 11 | Miscellaneous Leave | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | 0.00% |
| 12 | | | 1 | | | | |
| 13 | | | | | | | |
| 14 | Subtotal | \$299,371.85 | \$299,372.06 | 100.00% | \$308,352.99 | \$272,774.02 | 88.46% |
| 15 | Administrative Services | | | | | | |
| 16 | Printing/Publishing | \$2,500.00 | \$73.18 | 2.93% | \$2,500.00 | \$162.23 | 6.49% |
| 17 | - | \$4,000.00 | \$1,842.45 | 46.06% | \$4,000.00 | \$2,449.61 | 61.24% |
| 18 | Lobbying Expenses | \$37,500.00 | \$38,697.54 | 103.19% | \$25,000.00 | \$27,130.03 | 108.52% |
| 19 | | \$14,000.00 | \$16,766.90 | 119.76% | \$14,000.00 | \$0.00 | 0.00% |
| 20 | _ | \$300.00 | \$0.00 | %00.0 | \$300.00 | \$0.00 | 0.00% |
| 21 | Subtotal | \$58,300.00 | \$57,380.07 | 98.42% | \$45,800.00 | \$29,741.87 | 64.94% |
| 22 | | | | 2 | | | |
| 23 | _ | | | | | | |
| 24 | | \$2,500.00 | \$2,391.00 | 95.64% | \$2,500.00 | \$2,319.93 | 92.80% |
| 25 | Meals/Lodging | \$2,500.00 | \$736.19 | 29.45% | \$2,500.00 | \$538.86 | 21.55% |
| 26 | | \$2,500.00 | \$2,692.44 | 107.70% | \$2,500.00 | \$2,345.78 | 93.83% |
| 27 | Subtotal | \$7,500.00 | \$5,819.63 | %09.77 | \$7,500.00 | \$5,204.57 | 69.39% |
| 28 | | | | | 2 | | |
| 29 | | | | | | | |
| 30 | _ | \$2,500.00 | \$3,605.74 | 144.23% | \$2,500.00 | \$1,576.75 | 63.07% |
| 31 | | \$500.00 | \$0.00 | %00.0 | \$500.00 | \$0.00 | 0.00% |
| 32 | _ | \$3,000.00 | \$1,673.75 | 25.79% | \$3,000.00 | \$1,301.53 | 43.38% |
| 33 | $\overline{}$ | \$5,000.00 | \$5,659.58 | 113.19% | \$5,000.00 | \$4,646.06 | 92.92% |
| 34 | - | \$4,500.00 | \$2,237.53 | 49.72% | \$4,500.00 | \$4,718.77 | 104.86% |
| 35 | | \$6,000.00 | \$6,272.24 | 104.54% | \$6,000.00 | \$5,666.49 | 94.44% |
| 36 | | \$5,000.00 | \$4,394.11 | 82.88% | \$5,000.00 | \$1,060.39 | 21.21% |
| 37 | _ | \$6,000.00 | \$3,095.35 | 51.59% | \$6,000.00 | \$7,004.46 | 116.74% |
| 38 | Subtotal | \$32,500.00 | \$26,938.30 | 82.89% | \$32,500.00 | \$25,974.45 | 79.92% |
| 39 | | | | | | | |

| Column | ш | V | а | | | _ | L | , |
|--|-----|---------------------------|-------------|--------------|---------|--------------|-------------|---------|
| Building Association Fees | 4 | Plant Operations | a |) | ۵ | П | L | פ |
| Subtotal Strict Compensation | 41 | | \$6,000.00 | \$6,867.80 | 114.46% | \$6,000.00 | \$5,822.70 | 97.05% |
| Unlifles \$1,000.00 \$793.37 79.34% \$1,000.00 Subtoral \$1,000.00 \$6,824.18 \$1,000.00 \$220.22 Employee Benefits \$60,000.00 \$6,824.18 \$10,000.00 \$20 Retirement Movekers Compensation \$50,000.00 \$50,833.44 \$10,17.9% \$50,000.00 \$26 Social Security \$35,000.00 \$50,222.82 \$60,65% \$20,000.00 \$30 Health/Life \$100.00 \$30,212.82 \$60,000.00 \$30,210.57 \$10,46% \$30,000.00 \$30 Basic Life \$30,000.00 \$30,210.57 \$10,46% \$30,000.00 \$30 | 42 | | \$4,000.00 | \$1,163.01 | 29.08% | \$4,000.00 | \$16,274.36 | 406.86% |
| Employee Benefits \$6,824.18 \$6,22% \$11,000.00 \$2,824.18 Employee Benefits Employee Benefits \$50,000.00 \$50,832.44 \$101,79% \$51,000.00 \$24 Sedio County \$50,000.00 \$52,832.22 \$6.56% \$50,000.00 \$21,000.00 \$20,000.00 | 43 | | \$1,000.00 | \$793.37 | 79.34% | \$1,000.00 | \$769.62 | 76.96% |
| Employee Benefits \$50,000.00 \$56,893.44 101.79% \$50,000.00 \$46 Rocial Security \$55,000.00 \$55,83.44 101.79% \$50,000.00 \$54 Rocial Security \$55,000.00 \$22,228.2 66.56% \$25,000.00 \$51 Workers Compensation \$51,000 \$35,228.2 66.56% \$50,000 \$50 Unemployment Tax \$50,000 \$35,210.57 103.46% \$50,000 \$50 Basic Life \$25,000 \$35,000 \$30,000 \$50,000 \$50 Buildrad \$120,000 \$10,000 \$10,000 \$20,000 \$20 Auto Insurance \$3,000 \$10,000 \$2,224.0 107.47% \$2,500.00 \$2,500.00 Building Contents \$7,500.00 \$1,500.00 \$1,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$2,500. | 44 | | \$11,000.00 | \$8,824.18 | 80.22% | \$11,000.00 | \$22,866.68 | 207.88% |
| Employee Benefits \$50,000.00 \$50,833.44 101.79% \$50,000.00 \$40 Social Security \$50,000.00 \$51,600 \$100.00 \$21 Workers Compensation \$100.00 \$23,292.82 66.56% \$25,000.00 \$21 Unemployment Tax \$500.00 \$315.00 \$315.00 \$315.00 \$350.00 \$3 | 45 | | | | | | | |
| Employee Benefits \$50,000.00 \$50,893.44 \$101,79% \$50,000.00 \$46 Retirement \$50,000.00 \$51,893.44 \$101,79% \$50,000.00 \$21 Social Security \$55,000.00 \$51,60 \$52,000.00 \$21 \$20,000.00 \$21 Workers Compensation \$100.00 \$316.29 \$60.00 \$5 | 46 | | | | , | | | |
| Secolar Security | 47 | | | | | | | |
| Social Security \$35,000.00 \$22,92.82 66,55% \$25,000.00 \$21,000 Workers Compensation \$100.00 \$315.29 65.60% \$100.00 \$315.00 Unemployment Tax \$500.00 \$315.20 63.06% \$500.00 \$30.00 Basic Life \$250.00 \$100.00 \$32,210.57 103.46% \$55,000.00 \$30.00 Basic Life \$250.00 \$100.00 \$310.00 \$10.00 \$200.00 \$30.00 Auto Insurance \$3,000.00 \$10,00 \$10.00 \$2,500 | 48 | | \$50,000.00 | \$50,893.44 | 101.79% | \$50,000.00 | \$46,371.45 | 92.74% |
| Workers Compensation | 49 | | \$35,000.00 | \$23,292.82 | 66.55% | \$25,000.00 | \$21,720.86 | 86.88% |
| Unemployment Tax | 20 | | \$100.00 | \$51.60 | 51.60% | \$100.00 | \$61.65 | 61.65% |
| Health/Life \$35,000.00 \$35,10.57 103.46% \$35,000.00 \$35,00 | 51 | | \$500.00 | \$315.28 | 63.06% | \$500.00 | \$302.40 | 60.48% |
| Basic Life \$250.00 \$206.14 \$250.00 \$250.00 \$10,850.00 \$350.00 Subtotal \$120,850.00 \$110,968.85 \$110,868.05 \$110,860.00 \$350.0 | 52 | | \$35,000.00 | \$36,210.57 | 103.46% | \$35,000.00 | \$29,639.26 | 84.68% |
| Subtotal \$110,860.00 \$110,968.85 91.82% \$110,850.00 \$98,20 Insurance \$3,000.00 \$3,224,00 \$1,600.00 \$2,405. | 53 | | \$250.00 | \$205.14 | 82.06% | \$250.00 | \$173.58 | 69.43% |
| Insurance \$3,000.00 \$3,224.00 \$107.47% \$3,000.00 \$6 Auto Insurance \$3,000.00 \$2,224.00 \$107.47% \$3,000.00 \$2,400.00 Directors & Officers Liability \$2,500.00 \$7,405.00 \$6.67% \$7,500.00 \$1,803.00 Building Contents \$1,600.00 \$1,803.00 \$6.10% \$7,500.00 \$1,500.00 Worker's Compensation \$1,600.00 \$1,803.00 \$6.10% \$2,000.00 \$1,1500.00 Worker's Compensation \$1,600.00 \$1,803.00 \$1,1500.00 \$1,1500.00 \$1,1500.00 Worker's Compensation \$1,600.00 \$1,803.00 \$1,100.00 \$1,100.00 \$1,110.00 | 54 | _ | | \$110,968.85 | 91.82% | \$110,850.00 | \$98,269.20 | 88.65% |
| Name | 55 | | | | | | | 7 |
| Auto Insurance \$3,000.00 \$3,224.00 107.47% \$3,000.00 \$2,405.00 Directors & Officers Liability \$2,500.00 \$2,405.00 96.20% \$2,500.00 \$2,405.00 Building Contents \$7,500.00 \$1,803.00 96.67% \$750.00 \$1,803.00 Commercial Crime \$1,500.00 \$1,803.00 60.10% \$1,500.00 \$1,803.00 Subtotal \$1,500.00 \$1,803.00 84,52% \$1,000.00 \$1,500.00 Subtotal \$1,500.00 \$1,803.00 84,52% \$10,750.00 \$1,500.00 NSBA \$20,282.00 \$20,282.00 \$1,000.00 \$20,282.00 \$1,500.00 \$1,600.00 | 56 | | | | | | | |
| Directors & Officers Liability \$2,500.00 \$2,405.00 96.20% \$2,500.00 \$2,405.00 Building Contents \$750.00 \$72,000.00 \$1,803.00 96.67% \$750.00 \$1,000.00 Commercial Crime \$3,000.00 \$1,803.00 60.10% \$1,500.00 \$1,1500.00 Worker's Compensation \$1,500.00 \$9,086.00 60.10% \$1,500.00 \$1,1500.00 Worker's Compensation \$1,500.00 \$20,282.00 60.10% \$1,500.00 \$1,1500.00 Boat Bonds \$20,282.00 \$20,282.00 100.00% \$20,282.00 \$20,282.00 Subtotal \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 Subtotal \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 Subtotal \$20,000 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | 57 | | \$3,000.00 | \$3,224.00 | 107.47% | \$3,000.00 | \$991.00 | 33.03% |
| Building Contents \$750.00 \$725.00 \$6.7% \$750.00 \$1.500.00 Commercial Crime \$3,000.00 \$1,803.00 60.10% \$3,000.00 \$1,100.00 Worker's Compensation \$1,500.00 \$9,086.00 61.93% \$1,500.00 \$1,100.00 Subtotal \$1,500.00 \$9,086.00 84.52% \$1,500.00 \$1,100.00 NSBA \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 Subtotal \$20,282.00 \$0.00 \$0.00 \$0.00 \$20,282.00 \$20,282.00 Capital Outlay \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 < | 28 | | \$2,500.00 | \$2,405.00 | 96.20% | \$2,500.00 | \$2,405.00 | 96.20% |
| Commercial Crime \$3,000.00 \$1,803.00 60.10% \$3,000.00 \$1,600.00 Worker's Compensation \$1,500.00 \$9,086.00 61,93% \$1,500.00 \$1,1 Subtotal \$1,500.00 \$9,086.00 61,93% \$1,500.00 \$1,1 Bubtotal \$1,500.00 \$20,282.00 61,93% \$10,750.00 \$1,0 NSBA \$20,282.00 \$20,282.00 100.00% \$20,282.00 \$20,282.00 Subtotal \$20,282.00 \$20,282.00 \$0.00 \$20,282.00 \$1,6 Equipment/Furniture \$0.00 \$0.00 \$0.00% \$20,282.00 \$1,6 Subtotal \$0.00 \$0.00 \$0.00% \$0.00 \$1,6 Subtotal \$0.00 \$1,632.26 \$2,600.00 \$1,1 Resolutions/Legislative \$4,165.26 \$2,56% \$1,1 Resolutions/Legislative \$4,500.00 \$1,6 \$2,56% \$2,500.00 \$1,9 Resolutions/Legislative \$3,500.00 \$2,285.75 \$2,500.00 \$2,000.00 \$2,000.00 </td <td>59</td> <td></td> <td>\$750.00</td> <td>\$725.00</td> <td>%296</td> <td>\$750.00</td> <td>\$825.00</td> <td>110.00%</td> | 59 | | \$750.00 | \$725.00 | %296 | \$750.00 | \$825.00 | 110.00% |
| Worker's Compensation \$1,500.00 \$929.00 61.93% \$1,500.00 \$1,1,500.00 Subtotal \$10,750.00 \$9,086.00 84.52% \$10,750.00 \$1,750.00 Dues and Bonds \$20,282.00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 | 99 | | \$3,000.00 | \$1,803.00 | 60.10% | \$3,000.00 | \$1,983.00 | 66.10% |
| Subtotal \$10,750.00 \$9,086.00 84.52% \$10,750.00 \$7,3 Dues and Bonds \$20,282.00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$22,000.00 \$22,000.00 \$22,000.00 \$22,000.00 \$22,000.00 \$22,419.45 \$22,419.45 \$22,300.00 \$22,419.45 \$22,419.45 \$22,419.45 \$22,419.45 \$22,4 | 61 | Worker's | \$1,500.00 | \$929.00 | 61.93% | \$1,500.00 | \$1,176.00 | 78.40% |
| Dues and Bonds \$20,282.00 \$20,00 <th< td=""><td>62</td><td>_</td><td>\$10,750.00</td><td>\$9,086.00</td><td>84.52%</td><td>\$10,750.00</td><td>\$7,380.00</td><td>68.65%</td></th<> | 62 | _ | \$10,750.00 | \$9,086.00 | 84.52% | \$10,750.00 | \$7,380.00 | 68.65% |
| Dues and Bonds \$20,282.00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$22,000.00 \$22,000.00 \$1,93 Committees/Programs \$20,00 \$4,325.48 \$22,000.00 \$22,000.00 \$22,000.00 \$22,000.00 \$1,93 Resolutions/Legislative \$22,000.00 \$4,325.48 \$22,000.00 \$22,000.00 \$22,000.00 \$1,93 Readership Development \$22,419.45 \$22,419.45 \$74,80 <td>63</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 63 | | | | | | | |
| NSBA \$20,282.00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$20,00 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$21,60 \$22,60 | 64 | | | | | | | |
| Subtotal \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,282.00 \$20,00 | 65 | | \$20,282.00 | \$20,282.00 | 100.00% | \$20,282.00 | \$20,282.00 | 100.00% |
| Capital Outlay \$0.00 \$0.00 \$1,9 Equipment/Furniture \$0.00 \$0.00 \$0.00 \$1,9 Auto Purchase \$0.00 \$0.00 \$0.00 \$1,9 Subtotal \$0.00 \$0.00 \$0.00 \$1,1 Committees/Programs \$12,500.00 \$1,1632.26 \$3.06% \$12,500.00 \$1,1 Board of Directors \$12,500.00 \$4,165.96 \$2,58% \$4,500.00 \$1,1 Resolutions/Legislative \$5,000.00 \$0.00 \$2,58% \$4,500.00 \$1,9 Student Achievement Award \$3,500.00 \$2,295.75 \$5,59% \$5,000.00 \$1,9 Leadership Development \$2,000.00 \$0.00% \$2,000.00 \$1,9 Policy \$0.00 \$2,419.45 \$23,000.00 \$19,3 Subtotal \$23,000.00 \$22,419.45 \$23,000.00 \$19,3 | 99 | | \$20,282.00 | \$20,282.00 | 100.00% | \$20,282.00 | \$20,282.00 | 100.00% |
| Capital Outlay \$0.00 \$0.00 \$1,9 Equipment/Furniture \$0.00 \$0.00 \$0.00 Auto Purchase \$0.00 \$0.00 \$0.00 Subtotal \$0.00 \$0.00 \$0.00 Committees/Programs \$0.00 \$1,632.26 \$1,77 Board of Directors \$12,500.00 \$1,17 Resolutions/Legislative \$4,500.00 \$2,58% \$4,500.00 Nominations \$500.00 \$2,286.75 \$2,000.00 \$1,9 Leadership Development \$2,000.00 \$2,000.00 \$1,9 Policy \$2,000.00 \$2,495.75 \$2,000.00 \$1,9 Subtotal \$23,000.00 \$22,419.45 \$7.48% \$23,000.00 \$19,3 | 67 | | | | | | | |
| Equipment/Furniture \$0.00 \$0.00 \$0.00 \$1,9 Auto Purchase \$0.00 \$0.00 \$0.00 \$0.00 Subtotal \$0.00 \$0.00 \$0.00 \$0.00 Committees/Programs \$12,500.00 \$1,632.26 \$3.06% \$12,500.00 \$11,11 Board of Directors \$12,500.00 \$4,165.96 \$2.58% \$4,500.00 \$3,8 Resolutions/Legislative \$4,500.00 \$0.00 \$0.00% \$2,000.00 \$1,9 Nominations \$500.00 \$2,295.75 \$2,690.00 \$1,9 \$1,9 Leadership Development \$2,000.00 \$4,325.48 \$2,000.00 \$1,9 Policy \$2,000.00 \$2,419.45 \$7.48% \$2,000.00 \$19,3 | 89 | _ | | | | | | |
| Auto Purchase \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1.90 | 69 | | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$1,968.03 | 0.00% |
| Subtotal \$0.00 \$0.00 \$0.00 \$0.00 Committees/Programs \$12,500.00 \$11,632.26 \$3.06% \$12,500.00 \$11,1 Board of Directors \$12,500.00 \$4,165.96 92.58% \$4,500.00 \$1,1 Resolutions/Legislative \$4,500.00 \$4,165.96 92.58% \$4,500.00 \$1,6 Nominations \$500.00 \$2,500.00 \$2,500.00 \$2,500.00 \$1,6 Leadership Development \$2,000.00 \$4,325.48 \$2,000.00 \$1,6 Policy \$23,000.00 \$22,419.45 97.48% \$23,000.00 \$19,3 | 70 | | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| Committees/Programs \$12,500.00 \$11,632.26 93.06% \$12,500.00 \$11,1 Board of Directors \$12,500.00 \$11,632.26 93.06% \$12,500.00 \$11,1 Resolutions/Legislative \$4,500.00 \$4,165.96 92.58% \$4,500.00 \$3,600.00 Nominations \$500.00 \$2,295.75 65.59% \$3,500.00 \$1,91,91,91,91,91,91,91,91,91,91,91,91,91 | 71 | _ | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$1,968.03 | 0.00% |
| Committees/Programs \$12,500.00 \$11,632.26 93.06% \$12,500.00 \$11,1 Board of Directors \$4,500.00 \$4,165.96 92.58% \$4,500.00 \$3,600.00 Resolutions/Legislative \$500.00 \$0.00 \$0.00% \$500.00 \$1,900.00 Student Achievement Award \$3,500.00 \$4,325.48 \$16.27% \$2,000.00 \$1,900.00 Policy \$0.00 \$22,419.45 \$0.00 \$1,9300.00 \$1,9300.00 Subtotal \$23,000.00 \$22,419.45 \$7.48% \$23,000.00 \$19,300.00 | 72 | | | | | | | |
| Board of Directors \$11,632.26 \$3.06% \$12,500.00 \$11,632.26 \$3.06% \$12,500.00 \$11,632.26 \$3.06% \$12,500.00 \$3.600.00 \$3.000.00 \$4.325.48 \$3.000.00 \$3.000.00 \$3.000.00 \$3.000.00 \$4.325.48 \$3.000.00 \$3.000.00 \$4.325.48 \$3.000.00 \$4.325.00 | 73 | | | | | | | |
| Resolutions/Legislative \$4,500.00 \$4,165.96 \$2.58% \$4,500.00 \$3,600.00 Nominations \$500.00 \$0.00 \$0.00 \$2,295.75 \$2,500.00 \$1,91,91,91,91,91,91,91,91,91,91,91,91,91 | 74 | _ | \$12,500.00 | \$11,632.26 | 93.06% | \$12,500.00 | \$11,187.42 | 89.50% |
| Nominations \$500.00 \$0.00 \$0.00% \$500.00 \$1,93 Student Achievement Award \$3,500.00 \$2,295.75 65.59% \$3,500.00 \$1,93 Leadership Development \$2,000.00 \$4,325.48 216.27% \$2,000.00 \$1,93 Policy \$0.00 \$22,419.45 97.48% \$23,000.00 \$19,3 | 75 | _ | \$4,500.00 | \$4,165.96 | 92.58% | \$4,500.00 | \$3,844.29 | 85.43% |
| Student Achievement Award \$3,500.00 \$2,295.75 65.59% \$3,500.00 \$1,9 Leadership Development \$2,000.00 \$4,325.48 216.27% \$2,000.00 \$1,9 Policy \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,9 Subtotal \$23,000.00 \$22,419.45 97.48% \$23,000.00 \$19,3 | 2/9 | | \$200.00 | \$0.00 | %00.0 | \$500.00 | \$0.00 | 0.00% |
| Leadership Development \$2,000.00 \$4,325.48 216.27% \$2,000.00 \$ Policy \$0.00 <t< td=""><td>77</td><td>Student Achievement Award</td><td>\$3,500.00</td><td>\$2,295.75</td><td>65.59%</td><td>\$3,500.00</td><td>\$1,948.15</td><td>55.66%</td></t<> | 77 | Student Achievement Award | \$3,500.00 | \$2,295.75 | 65.59% | \$3,500.00 | \$1,948.15 | 55.66% |
| Policy \$0.00 \$0.00 \$0.00 Subtotal \$23,000.00 \$22,419.45 97.48% \$23,000.00 \$16 | 78 | | \$2,000.00 | \$4,325.48 | 216.27% | \$2,000.00 | \$1,999.40 | 99.97% |
| Subtotal \$23,000.00 \$22,419.45 97.48% \$23,000.00 | 79 | | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$356.85 | 0.00% |
| | 8 | | \$23,000.00 | \$22,419.45 | 97.48% | \$23,000.00 | \$19,336.11 | 84.07% |

| 81 Conferences/Conventions 82 Conferences/Conventions 83 Board Member Institute 84 School Law Conference 85 Leadership Retreat 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | 8 | U | D | ш | ш | ני |
|--|--------------|--------------|---------|--------------|--------------|---------|
| | | | | | | 7 |
| 82 Conferences/Conventions 83 Board Member Institute 84 School Law Conference 85 Leadership Retreat 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | | | | | | |
| 83 Board Member Institute 84 School Law Conference 85 Leadership Retreat 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | | | | | | |
| 84 School Law Conference 85 Leadership Retreat 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | \$40,000.00 | \$101,320.19 | 253.30% | \$40,000.00 | \$82,349.97 | 205.87% |
| 85 Leadership Retreat 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | \$50,000.00 | \$65,071.96 | 130.14% | \$50,000.00 | \$0.00 | 0.00% |
| 86 Annual Convention 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | \$10,000.00 | \$15,383.50 | 153.84% | \$10,000.00 | \$18,878.18 | 188.78% |
| 87 Region Meetings 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | \$35,000.00 | \$57,427.94 | 164.08% | \$35,000.00 | \$66,863.97 | 191.04% |
| 88 NSBA Leadership Conference 89 NSBA Advocacy Conference | \$12,500.00 | \$17,560.67 | 140.49% | \$15,000.00 | \$16,636.42 | 110.91% |
| | \$10,000.00 | \$7,147.95 | 71.48% | \$10,000.00 | \$0.00 | 0.00% |
| | \$13,000.00 | \$15,103.51 | 116.18% | \$13,000.00 | \$20,029.65 | 154.07% |
| 90 NSBA Annual Conference | \$20,000.00 | \$18,802.78 | 94.01% | \$20,000.00 | \$13,507.38 | 67.54% |
| | \$3,500.00 | \$2,024.79 | 27.85% | \$3,500.00 | \$100.00 | 2.86% |
| 92 NSBA President's Retreat | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 93 NSBA Western Region | \$12,500.00 | \$7,293.37 | 58.35% | \$12,500.00 | \$14,191.90 | 113.54% |
| 94 Celebrating Opportunities | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | 0.00% |
| 95 Subtotal | \$206,500.00 | \$307,136.66 | 148.73% | \$209,000.00 | \$232,557.47 | 111.27% |
| 96 | ē | | | | | |
| 97 Other Expenses | | | | | | |
| 98 Advocacy Campaign | \$5,000.00 | \$0.00 | %00.0 | \$5,000.00 | \$0.00 | 0.00% |
| 99 Policy Service | \$115,000.00 | \$105,005.68 | 91.31% | \$115,000.00 | \$90,224.77 | 78.46% |
| 100 NSBA Reception | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 101 Contributions & Donations | \$3,000.00 | \$97.95 | 3.27% | \$3,000.00 | \$250.00 | 8.33% |
| 102 Board Training & Documents | \$10,000.00 | \$1,950.00 | 19.50% | \$10,000.00 | \$0.00 | 0.00% |
| 103 Subtotal | \$133,000.00 | \$107,053.63 | 80.49% | \$133,000.00 | \$90,474.77 | 68.03% |
| 104 | | | | | | |
| 105 Contingency Fund | | | | | | |
| 106 Policy Service Reserve | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 107 Contingency Fund | \$2,500.00 | \$0.00 | %00.0 | \$5,000.00 | \$6,000.00 | 120.00% |
| 108 Subtotal | \$2,500.00 | \$0.00 | %00.0 | \$5,000.00 | \$6,000.00 | 120.00% |
| 109 | | | | | | |
| 110 Building Fund | | | | | | |
| 111 Mortgage | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 112 Reserve | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 113 Subtotal | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 114 | | | | | | 4 |
| 115 GRAND TOTAL EXPENSES | \$925,553.85 | \$975,280.83 | 105.37% | \$917,034.99 | \$832,829.17 | 90.82% |
| 116 GRAND TOTAL REVENUES | \$925,553.85 | | | \$917,034.99 | | |

Personnel Documents

Agenda Items 6 & 7

Finance Director and Program Director

Letters of Employment

and Executive Director Evaluation

will be provided at the Board Meeting.





Professional Services Agreement Summary R. Daniel Castille, Attorney at Law

Recommendation for Extension of Current Agreement

I recommend approval to extend the current professional services agreement with R. Daniel Castille, NMSBA Policy Services Director, by one year through June 30, 2026, with all the same terms and conditions to include a four per cent salary increase of \$3,000 for an annual salary of \$78,000 paid in monthly installments by NMSBA with expenses and provisions as outlined in the professional services agreement.

| Joe Guillen | Approved by NMSBA Board of Directors June 5, 2025 |
|------------------------------------|---|
| Executive Director | |
| Pauline Jaramillo President | |
| R. Daniel Castille Policy Director | |



Professional Services Agreement Lilliemae G. Ortiz

Agreement Excerpts

- 1. <u>Term:</u> The term of this Agreement shall commence on July 1, 2025, and shall be in effect through June 30, 2026.
- 2. <u>Scope of Services:</u> Contractor shall provide the following services:
 - a. Attend the 2025 NMSBA Resolutions/Legislative Committee in September.
 - b. Attend Legislative Education Study Committee meeting in January 2026.
 - c. Attend the 2026 30-day Legislative Session to monitor, track, support, oppose, and report on legislation of interest to the NMSBA.
- 3. <u>Compensation:</u> Compensation is adjusted downward for a 30-day session and includes a four percent increase for an amount not to exceed \$13,400 plus New Mexico Gross Receipts Tax and any travel expenses approved by the Executive Director.

Recommendation to Renew Agreement

I recommend approval of the professional services agreement with Lilliemae Ortiz for the 2026 Legislative Session.

| Joe Guillen Executive Director | | , , , , , , , , , , , , , , , , , , , | Approved | ISBA Boar 5, 2025 | d of Dir | ectors |
|-----------------------------------|---|---------------------------------------|----------|----------------------|----------|--------|
| | | | | | | |
| Pauline Jaramillo President | | | | | | |
| | | | | | | |
| Lilliemae G. Ortiz Consultant | - | * | | | | |



Professional Services Agreement Cuddy & McCarthy Law Firm, LLP Agreement Excerpts

Scope of Services.

Legal representation and legal services as a nonprofit corporation organized and established to provide professional support to its member New Mexico public school boards and related and support services required to furnish such legal representation and advice.

Legal advice and services necessary to matters ancillary to the performance of the duties of the NMSBA Executive Director and administrative staff, including, but not limited to, the preparation of written or oral legal opinions as requested, contracts as required, advice and training regarding current issues and developments affecting public school boards, and information, advice and training regarding legal requirements.

The Contractor shall consider the Board of Directors of the NMSBA as the client and shall represent and advise the NMSBA Executive Director, administrative staff, and individual members of the Board or Association, and other officials of NMSBA to the extent only that there is no conflict of interest between the Board and its members, employees or instrumentalities.

Compensation.

Partner

- (1). Compensation for Regular Legal Services. As compensation for regular legal services as set forth in Paragraph 1 above, NMSBA shall pay the Contractor a flat fee retainer of \$250.00 per month plus tax and other expenses. The retainer shall be exclusive of gross receipts tax, travel expenses and other expenses directly attributable to the regular legal services, at the rates for such expenses set forth in Section C below. Further, Contractor agrees that included within the retainer for regular legal services shall be routine responses to legal questions or requests for legal advice presented by NMSBA members, received and communicated to Contractor by the Executive Director which can be answered telephonically. Matters requiring additional research or preparation of formal legal opinions shall be billed at normal hourly rates.
- (2). <u>Annual School Law Conference.</u> Contractor agrees to cooperate with NMSBA and the Executive Director in sponsoring, planning the program, arranging for and delivery of the program for the annual NMSBA School Law Conference, held in early June each year. NMSBA and Contractor shall be compensated for such effort by an equal split of the net profits or net loss from such conference, after the expenses incurred by NMSBA and Contractor, respectively, in connection with such program have been paid.
- (3) <u>Special Legal Services.</u> Contractor may provide special legal services within its expertise on request of NMSBA at rates to be negotiated by the parties but such rates shall not exceed the rates charged by Contractor to NMSBA's member school boards.

Recommend Renewal/Extension of the Agreement under the same terms and conditions including the flat fee retainer of \$250 per month through June 30, 2026.

| Joe Guillen Executive Director | Approved by NMSBA Board of Directors June 5, 2025 |
|--------------------------------|---|
| Pauline Jaramillo | |
| President | |
| | |
| Patricia Salazar Ives | |



New Mexico School Boards Association Membership Dues - FY 2025-2026

Official Dues Calculation

Consistent with Article B-II of the NMSBA Bylaws membership dues are based on the District's previous year's actual revenues (2022-2023) obtained from the NM Public Education Department. The dues formula is as follows.

Membership Dues Formula

First \$500,000 of budgeted revenues: \$.60 per \$1,000
Next \$1,000,000 of budgeted revenues \$.40 per \$1,000
Next \$4,500,000 of budgeted revenues \$.30 per \$1,000
Next \$6,000,000 of budgeted revenues \$.20 per \$1,000
Next \$75,000,000 of budgeted revenues \$.05 per \$1,000

Plus 10% of the amounts above

Minimum dues are \$300 - Maximum dues are: \$7,700

It should be noted the latest actual revenues NMPED has posted are the 2018-2019 which were utilized again this year for computation purposes.

Calculation Per Bylaws

2025-2026 Dues \$329,308.10

<u>Recommendation</u>

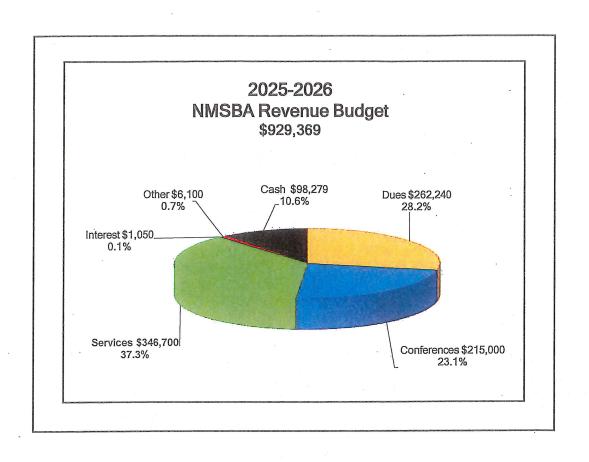
Freeze dues for another year at 2008-2009 levels \$262,240.07

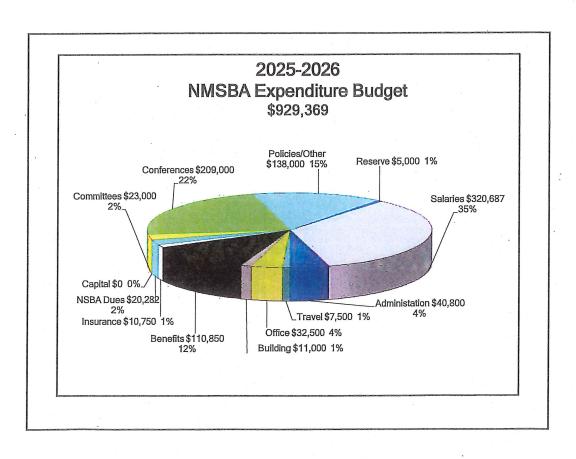
Recommendation results in a dues reduction of 20.4% -\$67,068.03

NMSBA Membership Dues Comparison 2025-2026 Dues Per Bylaws vs. 2008-2009 Levels

| School | Per Bylaws | Dues Frozen | Difference |
|----------------|------------|-------------|-------------|
| District | 2023-2024 | 2008-2009 | +/- |
| | | 4-0 | #4.050.05 |
| Alamogordo | \$6,434.06 | \$5,075.81 | -\$1,358.25 |
| Albuquerque | \$7,700.00 | \$7,700.00 | \$0.00 |
| Animas | \$1,341.36 | \$1,212.00 | -\$129.36 |
| Artesia | \$5,558.17 | \$4,226.69 | -\$1,331.47 |
| Aztec | \$4,754.10 | \$4,037.18 | -\$716.92 |
| Belen | \$5,443.40 | \$4,670.64 | -\$772.76 |
| Bernalillo | \$5,474.98 | \$4,372.48 | -\$1,102.49 |
| Bloomfield | \$5,015.53 | \$4,041.33 | -\$974.21 |
| Capitan | \$2,759.46 | \$1,685.76 | -\$1,073.70 |
| Carlsbad | \$7,700.00 | \$5,359.65 | -\$2,340.35 |
| Carrizozo | \$1,283.96 | \$940.63 | -\$343.33 |
| Central | \$7,500.38 | \$5,849.27 | -\$1,651.11 |
| Chama Valley | \$2,844.68 | \$1,859.69 | -\$984.99 |
| Cimarron | \$2,707.75 | \$1,725.65 | -\$982.10 |
| Clayton | \$3,420.42 | \$1,763.50 | -\$1,656.93 |
| Cloudcroft | \$2,337.97 | \$1,620.11 | -\$717.86 |
| Clovis | \$7,557.44 | \$5,599.49 | -\$1,957.95 |
| Cobre | \$4,151.97 | \$3,598.08 | -\$553.88 |
| Corona | \$1,067.01 | \$738.04 | -\$328.97 |
| Cuba | \$3,681.76 | \$2,215.38 | -\$1,466.39 |
| Deming | \$6,061.93 | \$4,678.37 | -\$1,383.56 |
| Des Moines | \$1,135.94 | \$685.30 | -\$450.64 |
| Dexter | \$3,663.03 | \$2,670.90 | -\$992.14 |
| Dora | \$1,542.28 | \$999.05 | -\$543.22 |
| Dulce | \$3,816.87 | \$2,246.39 | -\$1,570.48 |
| Elida | \$1,208.90 | \$746.82 | -\$462.07 |
| Espanola | \$5,358.95 | \$4,646.56 | -\$712.39 |
| Estancia | \$2,926.04 | \$2,556.75 | -\$369.29 |
| Eunice | \$4,207.77 | \$1,650.97 | -\$2,556.80 |
| Farmington | \$7,700.00 | \$6,235.26 | -\$1,464.74 |
| Floyd | \$1,399.98 | \$1,019.56 | -\$380.42 |
| Ft. Sumner | \$1,852.26 | \$1,373.24 | -\$479.02 |
| Gadsden | \$7,700.00 | \$7,700.00 | \$0.00 |
| Gallup | \$7,700.00 | \$7,541.06 | -\$158.94 |
| Grady | \$1,136.48 | \$839.78 | -\$296.69 |
| Grants | \$5,349.06 | \$4,375.00 | -\$974.06 |
| Hagerman | \$2,391.53 | \$1,561.16 | -\$830.37 |
| Hatch* | \$3,774.45 | \$3,253.76 | -\$520.69 |
| Hobbs | \$7,700.00 | \$5,400.82 | -\$2,299.18 |
| Hondo Valley | \$1,416.45 | \$908.70 | -\$507.75 |
| House | \$977.72 | \$717.18 | -\$260.54 |
| Jal | \$3,712.85 | \$1,529.29 | -\$2,183.56 |
| Jemez Mountain | \$1,800.88 | \$1,508.98 | -\$291.90 |
| | | -17- | |

| Totals | \$329,308.10 | \$262,240.07 | -\$67,068.03 |
|-----------------------|--|--------------------------|------------------------------------|
| _ uiii | Ψ-1,00-1.11 | ψ0,002.00 | \$001.70 |
| Zuni | \$4,034.17 | \$3,652. <u>39</u> | -\$381.79 |
| West Las Vegas | \$4,269.07 | \$3,736.87 | -\$532.20 |
| Wagon Mound | \$1,152.98 | \$1,092.05 | -\$60.93 |
| Vaughn | \$1,287.31 | \$745.06 | -\$542.26 |
| Tularosa | \$3,874.90 \$3,829.23 | \$2,674.46 \$2,647.35 | -\$1,181.88 |
| Tucumcari | \$3,574.98 | \$3,276.12 \$2,674.46 | -\$900.53 |
| Texico T or C | \$2,789.47 \$3,858.42 | \$1,653.44 \$3,278.12 | -\$1,136.03 -\$580.30 |
| Tatum | \$1,934.47 \$2,789.47 | \$1,119.45 \$1,653.44 | -\$615.02 -\$1,136.03 |
| Taos | \$4,592.36 \$1,934.47 | \$3,961.22 \$1,119.45 | -\$815.02 |
| Springer | \$1,276.04 \$4,592.38 | \$1,088.25 \$3,981.22 | -\$167.79 -\$611.16 |
| Socorro | \$4,055.25 \$1,276.04 | \$3,582.71 \$1,088.25 | -\$472.5 4 -\$187.79 |
| Silver City | \$4,905.97 \$4,055.25 | \$4,164.96 \$3,582.71 | -\$120.96 -\$472.54 |
| • | \$2,969.17 \$4,905.97 | \$2,356.92 \$4,184.98 | -\$012.25 -\$720.98 |
| Santa Rosa | \$7,700.00 \$2,969.17 | \$7,249.72 \$2,356.92 | -\$450.26 -\$612.25 |
| San Jon Santa Fe | \$1,135.16 \$7,700.00 | \$023.00 \$7,249.72 | -\$311.31 -\$450.28 |
| | \$4,269.13 \$1,135.18 | \$3,655.26 \$823.88 | -\$433.65 -\$311.31 |
| Roy Ruidoso | \$1,032.24 \$4,289.13 | \$3,855.28 | -\$433.85 |
| | \$1,032.24 | \$6,165.63 \$691.72 | -\$1,554.57 -\$340.52 |
| Roswell | \$7,700.00 | \$7,700.00 \$6,165.63 | -\$1,534.37 |
| Reserve Rio Rancho | \$1,346.43 \$7,700.00 | \$7,700.00 | \$0.00 |
| Reserve | \$3,174.31 \$1,348.43 | \$3,099.31 \$1,012.58 | -\$13.00 -\$335.85 |
| Raton | \$2,461.95 \$3,174.31 | \$1,745.95 \$3,099.31 | -\$750.00 -\$75.00 |
| Quentado | \$1,541.00 \$2,481.95 | \$972.14 \$1,745.95 | -\$500.92 -\$736.00 |
| Quemado | \$4,696.54 \$1,541.06 | \$3,971.14 \$972.14 | -\$727.39 -\$568.92 |
| Pojoaque Portales | \$4,698.54 | \$3,713.64 \$3,971.14 | -\$303.00 -\$727.39 |
| Pojoaque | \$4,098.84 | \$2,009.39 \$3,713.84 | -\$78.00 -\$385.00 |
| Penasco | \$2,927.03 \$2,148.03 | \$2,069.39 | -\$386.65 |
| Pecos | \$1,071.04 \$2,927.85 | \$1,420.76 \$2,541.85 | -\$386.00 |
| Mountainair | \$1,671.84 | \$1,420.78 | -\$755.56 -\$251.06 |
| Mosquero | \$1,295.14 | \$559.58 | -\$735.56 |
| Moriarty | \$4,781.45 | \$4,286.26 | -\$495.19 |
| Mora | \$2,693.34 | \$2,012.38 | -\$200.02 -\$680.96 |
| Mesa Vista | \$2,002.03 | \$1,796.01 | -\$206.02 |
| Melrose | \$1,131.43 \$1,398.31 | \$1,055.00 | -\$343.31 |
| Maxwell | \$2,400.10 \$1,131.45 | \$826.71 | -\$304.74 |
| Magdalena | \$3,233.22 \$2,400.16 | \$1,759.72 | -\$1,103.10 -\$640.44 |
| Lovington | \$5,762.17 \$5,255.22 | \$4,072.07 | -\$1,183.16 |
| Loving | \$3,162.17 | \$1,882.13 | -\$1,280.03 |
| Los Lunas | \$7,700.00 | \$6,116.40 | -\$1,583.60 |
| Los Alamos | \$6,009.90 | \$4,758.73 | -\$400.41 -\$1,251.17 |
| Lordsburg | \$2,688.08 | \$2,207.67 | -\$480.41 |
| Logan | \$1,762.20 | \$1,074.28 | -\$687.92 |
| Las Vegas City | \$ <i>1</i> , <i>1</i> 00.00 \$4,218.90 | \$3,764.03 | -\$454.87 |
| Las Cruces | \$1,230.40 \$7,700.00 | \$7,700.00 | \$0.00 |
| Lake Arthur | \$2,413.25 \$1,250.46 | \$1,458.56 \$948.01 | -\$302.46 |
| Jemez Valley | \$2,415.25 | \$1,458.36 | -\$956.90 |







New Mexico School Boards Association 2025-2026 Proposed Budget Overview

The 2025-2026 NMSBA Operating Budget considers trends over the last three fiscal years as well as more recent economic and funding conditions affecting public schools and the State of New Mexico as a whole. This year's budget has been developed in a conservative yet responsive manner. Although we have been cautious and estimated slightly reduced conference attendance levels for the coming year, we are confident school board members will continue to take advantage of opportunities for professional development provided by NMSBA. Highlights of the Proposed Budget for 2025-2026 follow:

Overall Budget - Columns EFG on left side of proposed budget document)

- 1. The NMSBA Budget is proposed at \$929,369.10, a slight increase of \$12,334.11 (1.3%) over the current year operating budget of \$917,034.99.
- 2. The proposed budget continues conservative estimates in both revenues and expenditures.
- 3. The proposed budget provides for 4% salary increases for NMSBA's Staff and Contractors.
- 4. Line items in both the Revenue and Expenditure Budgets that have been adjusted up or down are **bolded** for easy reference.

Revenue Budget (Green Print) - Columns EFG)

- 1. Membership Dues (Line 7) are frozen for another year at \$262.2 (2008-2009 levels).
- 2. NMSBA Conference Revenues (Lines 12-13, 17) are increased by \$23.0 to bring estimates closer to actuals.
- 3. Budgeted Cash Balance carryover (Line 38) is decreased slightly by from \$108.9 to \$98.2.
- 4. Current year cash balance at the end of the year is estimated at approximately \$150.0+.
- 5. All other revenue categories are proposed at the same levels as the current year budget.

Expenditure Budget (Blue Print) - Columns EFG)

- 6. Salaries (Lines 7- 9, 14) are increased by \$12.3 to provide a 4% salary increase for the Executive, Finance and Program Directors.
- 7. Lobbying Expenses (Line 18) are decreased by \$13.5 to reflect a 30-day vs. 60-day legislative session and includes a 4% increase.
- 8. Audit (Line 19) is increased by \$4.0 to reflect actual costs.
- 9. Policy Service (Line 99) is increased by \$5.0 to provide a 4% increase and slight increase in other costs.

In summary, the operating budget was developed consistent with our mission and objectives, responsive to the needs of our membership and conservative in terms of revenues and expenditures.

| 1 CATEGORIES 2024-2025 APPROVED BIOGET 2025-2026 BIOLOGET | | 4 | В | U | о О | Ш | ш | ŋ |
|--|----|-----------------------------|--------------|----------------|-----------|--------------|--------------|-----------|
| Bulboetleb Bul | Н | | | | | RT | | 5/19/2025 |
| VTDD VTDD VTD VTD VTD NUMSBA DLES REVENUE | 7 | CATEGORIES | 2024-2025 | APPROVED BUE | GET | 2025-2026 | PROPOSED BUE | - |
| NAMESIA DUES REVENUE | 3 | | BUDGETED | YTD | YTD | BUDGETED | YTD | YTD |
| MIASED DULES 2024-2025 2024-2025 2024-2025 2024-2026 2025-20407 2025-2040 | 4 | | REVENUE | REVENUE | % REVENUE | REVENUE | REVENUE | % REVENUE |
| NIMISEA DUES SECE22407 100.00% \$252,240.77 \$0.00 SUBTOTAL \$526,240.07 \$526,240.07 \$0.00 \$0.00 BUSTOTAL \$526,240.07 \$50,000 \$50,000 \$50,000 \$50,000 BustoTAL \$526,240.07 \$50,000 \$10,000 \$50,000 \$50,000 Board Member Institute \$55,000.00 \$150,526.00 \$77.% \$77,000.00 \$50,000 School Law Conference \$55,000.00 \$150,526.00 \$77.% \$77,000.00 \$50.00 Annual Convention \$55,000.00 \$150,526.00 \$77.% \$77,000.00 \$50.00 Region Members \$7,000.00 \$150,526.00 \$77.% \$77,000.00 \$50.00 Region Members \$7,000.00 \$11,000.00 \$11,000.00 \$10.00 \$10.00 Western Region Conference \$10,000.00 \$10,000.00 \$10,000.00 \$10.00 \$10.00 Western Region Conference \$10,000.00 \$10,000.00 \$10,000.00 \$10.00 \$10.00 Board Victorians \$10,000.00 | 2 | | 2024-2025 | 2024-2025 | 2024-2025 | 2025-2026 | 2025-2026 | 2025-2026 |
| Diagram SEG2,240.07 \$202,240.07 \$202,240.07 \$200,000 | 9 | NMSBA DUES | | | | | | |
| Number of Participation \$262,240,07 \$262,240,07 \$6.00 Number of Number institute \$55,000.00 \$162,526.00< | 7 | Dues | \$262,240.07 | \$262,240.07 | 100.00% | \$262,240.07 | \$0.00 | 0.00% |
| Name | ∞ | SUBTOTAL | \$262,240.07 | \$262,240.07 | 100.00% | \$262,240.07 | \$0.00 | 0.00% |
| Board Member Institute \$55,000.00 \$102,556.00 \$700,000 \$50.00 \$50.00 School Land Conference \$56,000.00 \$41,533.10 594,19% \$10,000.00 \$50.00 Annual Convention \$50,000.00 \$150,526.00 273,68% \$50,000.00 \$0.00 Annual Convention \$50,000.00 \$150,526.00 122,756 \$10,000.00 \$0.00 Region Meetings \$0.00 \$12,275.00 122,756 \$10,000.00 \$0.00 Celebrating Opportunities \$0.00 \$10,00 \$0.00 \$0.00 \$0.00 Celebrating Opportunities \$1,000.00 \$12,275.00 \$0.00 \$0.00 \$0.00 Celebrating Opportunities \$1,000.00 \$20,00 \$0.00 \$0.00 \$0.00 SubTOTAL \$1,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Board Vorkshops \$1,000.00 \$50.00 \$0.00 \$1,000.00 \$0.00 \$0.00 Board Vorkshops \$1,000.00 \$50.00 \$0.00 \$50.00 \$0.00 \$0 | 6 | NMSBA CONFERENCES | | | | | | |
| School on Sch | 10 | | \$55,000.00 | \$162,526.00 | 295.50% | \$60,000.00 | \$0.00 | 0.00% |
| Leadership Retreat \$7,000.00 \$41583.10 594.19% \$15,000.00 \$0.00 Annual Convention \$55,000.00 \$150,058.00 0.00% \$50,000 \$0.00 Region Meetings \$0.00 \$150,058.00 0.00% \$0.00 \$0.00 Nestern Region Conference \$0.00 \$150,000.00 \$0.00 \$0.00 \$0.00 Nestern Region Conference \$152,000.00 \$50.00 0.00% \$0.00 \$0.00 Nestern Region Conference \$192,000.00 \$307,420.10 \$10.00 \$0.00 \$0.00 Nestern Region Conference \$11,000.00 \$307,420.10 \$10.00 \$0.00 \$0.00 New Link for Exhibitors \$50.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service \$50.00 \$50.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service \$346,700.00 \$360.00 \$0.00% \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 </td <td>11</td> <td></td> <td>\$65,000.00</td> <td>\$500.00</td> <td>0.77%</td> <td>\$70,000.00</td> <td>\$0.00</td> <td>0.00%</td> | 11 | | \$65,000.00 | \$500.00 | 0.77% | \$70,000.00 | \$0.00 | 0.00% |
| Annual Convention \$55,000.00 \$150,525.00 273.86% \$60,000.00 \$0.00 Region Meetings \$10,000.00 \$1,275% \$10,000.00 \$0.00 \$0.00 Celebrating Opportunities \$0.00 \$0.00 \$0.00 \$0.00 SUETOTAL \$192,000.00 \$0.00 \$0.00 \$0.00 SUETOTAL \$192,000.00 \$0.00 \$0.00 \$0.00 NUMSBAS SERVICES \$1,000.00 \$0.00 \$0.00 \$0.00 NUMSBAS SERVICES \$1,000.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$1,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$50.00 \$0.00 | 12 | | \$7,000.00 | \$41,593.10 | 594.19% | \$15,000.00 | \$0.00 | 0.00% |
| Region Meetings \$10,000.00 \$12,775.00 122,775% \$10,000.00 \$0.00 Western Region Confidence \$10,000.00 \$10 | 13 | | \$55,000.00 | \$150,526.00 | 273.68% | \$60,000.00 | \$0.00 | 0.00% |
| Western Region Conference \$0.00 \$0.00% \$0.00 \$0.00 Clebrating Opportunities \$0.00 \$0.00% \$0.00 \$0.00 Clebrating Opportunities \$0.00 \$0.00% \$0.00 \$0.00 NINISDA SERVICES \$11,000.00 \$367,420.1 \$0.00% \$1,000.00 \$0.00 Board Workshops \$1,000.00 \$0.00 \$0.00% \$1,000.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00% \$1,000.00 \$0.00 Web Link for Exhibitors \$20.00 \$0.00 \$0.00% \$1,000.00 \$0.00 Web Link for Exhibitors \$20.00 \$50.00 \$0.00 \$0.00 \$0.00 Web Link for Exhibitors \$50.00 \$50.00 \$0.00% \$20.00 \$0.00 Neiley Service \$50.00 \$1.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$50.00 \$1.00 \$1.00 \$2.00 \$0.00 Policy Service Reimburse \$3.46,700.00 \$3.88,886.00 \$1.00 \$0 | 14 | | \$10,000.00 | \$12,275.00 | 122.75% | \$10,000.00 | \$0.00 | 0.00% |
| Celebrating Opportunities \$0.00 \$0.00 \$0.00 \$0.00 SUBCTAL \$192,000.00 \$387,420.10 191.36% \$215,000.00 \$0.00 NIMBAS SERVICES \$1,000.00 \$0.00 0.00% \$1,000.00 \$0.00 Board Workshops \$1,000.00 \$0.00 0.00% \$1,000.00 \$0.00 Web Link for Exhibitors \$2,000.00 \$0.00 0.00% \$1,000.00 \$0.00 Web Link for Exhibitors \$2,000.00 \$0.00 \$0.00 \$0.00 \$0.00 Board Board Board \$2,000.00 \$0.00 \$0.00 \$0.00 \$0.00 Bolley Benite Cash Inchinates \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Bolley Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Sub-Icy Service Reimburse </td <td>15</td> <td></td> <td>\$0.00</td> <td>\$0.00</td> <td>%00.0</td> <td>\$0.00</td> <td>\$0.00</td> <td>0.00%</td> | 15 | | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| NURSADE SERVICES \$192,000.00 \$367,420.10 191.36% \$215,000.00 \$0.00 NUNISAD SERVICES \$1,000.00 \$0.00% \$1,000.00 \$0.00 Board Workshops \$1,000.00 \$0.00% \$1,000.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Web Link for Exhibitors \$200.00 \$0.00% \$200.00 \$0.00 Board Book \$200.00 \$200.00 \$0.00% \$200.00 \$0.00 Policy Service \$346,000 \$360.00 \$0.00% \$200.00 \$0.00 Policy Service Reimburse \$0.00 \$1,000.00 \$20.00% \$0.00 \$0.00 Commissions \$0.00 \$1,000.00 \$1,000.00 \$1,000.00 \$0.00 \$0.00 SubTOTAL \$1,000.00 \$20.00 \$1,000.00 \$20.00 \$0.00 \$0.00 Operating Bank Account \$1,000.00 \$20.00 \$1,000.00 \$20.00 \$0.00 Operating Bank Account \$1,000.00 \$20.00 \$1,000.00 \$0.00 | 16 | | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | %00.0 |
| NMSEA SERVICES \$1,000.00 \$0.00 \$1,000.00 \$0.00 Board Vlorkshops \$1,000.00 \$0.00 \$0.00 \$0.00 Board Vlorkshops \$0.00 \$0.00 \$0.00 \$0.00 Web Link for Exhibitors \$20.00 \$0.00 \$0.00 \$0.00 Board Book \$20.00 \$0.00 \$0.00 \$0.00 Board Book \$50.00 \$0.00 \$0.00 \$0.00 Policy Service \$345,000.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1.960.00 \$0.00% \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1.960.00 \$0.00% \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1.960.00 \$1.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1.00 \$0.00 \$0.00 \$0.00 \$0.00 Policy Service Reimburse \$2.00 \$1.00 \$1.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$1.00 \$2.00 </td <td>17</td> <td></td> <td>\$192,000.00</td> <td>\$367,420.10</td> <td>191.36%</td> <td>\$215,000.00</td> <td>\$0.00</td> <td>0.00%</td> | 17 | | \$192,000.00 | \$367,420.10 | 191.36% | \$215,000.00 | \$0.00 | 0.00% |
| Board Workshops \$1,000.00 \$0.00 \$1,000.00 \$0.00 Policy Review \$0.00 \$0.00 \$0.00 \$0.00 Policy Review \$20.00 \$0.00 \$0.00 \$0.00 Mobe Link for Exhibitors \$50.00 \$50.00 \$0.00 \$0.00 Board Board Rock \$50.00 \$50.00 \$0.00 \$0.00 Policy Service Reimburse \$345,000.00 \$1,960.00 \$0.00 \$0.00 Policy Service Reimburse \$346,700.00 \$1,960.00 \$0.00 \$0.00 Policy Service Reimburse \$346,700.00 \$1,960.00 \$0.00% \$0.00 Policy Service Reimburse \$346,700.00 \$1,960.00 \$0.00% \$0.00 Policy Service Reimburse \$346,700.00 \$1,060.00 \$0.00 \$0.00 Rub Total Reimburse \$50.00 \$1,060.00 \$1,060.00 \$0.00 Morgan Stanley \$1,060.00 \$2,000 \$1,000.00 \$1,000.00 Sule Total Language \$1,060.00 \$2,000 \$1,000.00 \$0.00 < | 18 | | | | | | | |
| Politoy Review \$0.00 \$0.00% \$0.00 \$0.00 Web Link for Exhibitors \$200.00 \$0.00% \$200.00 \$0.00 Board Book \$200.00 \$50.00 100.00% \$200.00 \$0.00 Policy Service Reimburse \$345,000.00 \$0.00 \$0.00 \$0.00 \$0.00 Commissions \$0.00 \$1,960.00 0.00% \$0.00 \$0.00 Commissions \$346,700.00 \$1,960.00 0.00% \$0.00 \$0.00 Commissions \$346,700.00 \$1,960.00 0.00% \$346,700.00 \$0.00 NINTEREST INCOME \$346,700.00 \$1,060.00 \$0.00 \$0.00 \$0.00 NINTEREST INCOME \$1,060.00 \$1,060.00 \$1,060.00 \$0.00 \$0.00 NINTEREST INCOME \$1,060.00 \$21,00 \$1,000.00 \$0.00 \$0.00 More staining Bank Account \$1,060.00 \$21,00 \$1,000.00 \$0.00 \$0.00 MISCALLAR INCOME \$1,060.00 \$21,060.00 \$21,060.00 \$0.00 | 19 | | \$1,000.00 | \$0.00 | %00.0 | \$1,000.00 | \$0.00 | 0.00% |
| Web Link for Exhibitors \$200.00 \$0.00 \$200.00 \$0.00 Board Book \$500.00 \$500.00 \$0.00 \$0.00 Policy Service \$345,000.00 \$360.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1,960.00 \$0.00 \$0.00 Policy Service Reimburse \$0.00 \$1,960.00 \$0.00 \$0.00 Commissions \$0.00 \$1,960.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$346,700.00 \$368,895.00 \$0.00 \$0.00 \$0.00 INTEREST INCOME \$1,000.00 \$14,67 \$29.34% \$346,700.00 \$0.00 Operating Bank Account \$1,000.00 \$14,67 \$29.34% \$1,000.00 \$0.00 Operating Bank Account \$1,000.00 \$2,100.00 \$2,000 \$0.00 \$0.00 Operating Bank Account \$1,000.00 \$2,146 \$1,000.00 \$0.00 \$0.00 Operating Bank Account \$1,000.00 \$2,140.60 \$0.00 \$0.00 \$0.00 SUBCOTO | 20 | _ | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| Board Book \$500.00 \$500.00 \$500.00 \$500.00 \$500.00 \$0.00 </td <td>21</td> <td>\neg</td> <td>\$200.00</td> <td>\$0.00</td> <td>0.00%</td> <td>\$200.00</td> <td>\$0.00</td> <td>0.00%</td> | 21 | \neg | \$200.00 | \$0.00 | 0.00% | \$200.00 | \$0.00 | 0.00% |
| Policy Service \$345,000.00 \$366,435.00 106.21% \$345,000.00 \$0.00 Policy Service Reimburse \$0.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$1,960.00 \$1,960.00 \$0.00 \$0.00 INTEREST INCOME \$1,000.00 \$1,467 \$29.34% \$50.00 \$0.00 Operating Stanley \$1,000.00 \$2200.01 \$20.00% \$1,000.00 \$0.00 SUBTOTAL \$1,000.00 \$2200.01 \$20.45% \$1,000.00 \$0.00 OUP retain grank Account \$1,000.00 \$214.68 \$20.45% \$1,000.00 \$0.00 SUBTOTAL \$1,000.00 \$20.00 \$20.45% \$1,000.00 \$0.00 Annual/Assoc.Membership \$1,000.00 \$6,000.00 \$20.45% \$1,000.00 \$0.00 NSBA COSA Dues \$100.00 \$2,170.00 \$0.00 \$1,000.00 \$0.00 NSBA COSA Dues \$1,000.00 \$2,170.00 \$0.00 \$0.00 \$0.00 NSBA Affiliate Profit Sharing Sharing Balance \$6,100.00 \$1,115,844.32 | 22 | | \$500.00 | \$500.00 | 100.00% | 22 1 | \$0.00 | 0.00% |
| Policy Service Reimburse \$0.00 \$0. | 23 | | \$345,000.00 | \$366,435.00 | 106.21% | | \$0.00 | %00.0 |
| Commissions \$0.00 \$1,960.00 \$0.00% \$0.00 | 24 | _ | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | %00.0 |
| SUBTOTAL \$346,700.00 \$368,895.00 106.40% \$346,700.00 \$0.00 <th< td=""><td>25</td><td></td><td>\$0.00</td><td>\$1,960.00</td><td>0.00%</td><td></td><td>\$0.00</td><td>%00.0</td></th<> | 25 | | \$0.00 | \$1,960.00 | 0.00% | | \$0.00 | %00.0 |
| INTEREST INCOME \$50.00 \$14.67 29.34% \$50.00 \$0.00 Operating Bank Account \$1,000.00 \$200.01 20.00% \$1,000.00 \$0.00 SUBTOTAL \$1,050.00 \$21,050.00 \$0.00 \$0.00 \$0.00 Sules/Products \$1,000.00 \$6,000.00 \$1,050.00 \$0.00 \$0.00 Annual/Assoc.Membership \$5,000.00 \$0.00% \$1,000.00 \$0.00 \$0.00 Sales/Products \$1,000.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA COSA Dues \$0.00 \$2,170.00 \$1,000.00 \$0.00 \$0.00 NSBA COSA Dues \$0.00 \$1,000.00 \$1,000.00 \$0.00 \$0.00 NSBA COSA Dues \$0.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA COSA Dues \$0.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA Affiliate Profit Sharing \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Budgeted Cash Balance \$100.00 \$133.93% \$6, | 26 | | \$346,700.00 | \$368,895.00 | 106.40% | \$346,700.00 | \$0.00 | 0.00% |
| Operating Bank Account \$50.00 \$14.67 29.34% \$50.00 \$0.00 Morgan Stanley \$1,000.00 \$20.01 \$20.00% \$1,000.00 \$0.00 SUBTOTAL \$1,050.00 \$214.68 20.45% \$1,050.00 \$0.00 OTHER INCOME \$1,000.00 \$6,000.00 120.00% \$1,000.00 \$0.00 Annual/Assoc.Membership \$5,000.00 \$6,000.00 120.00% \$1,000.00 \$0.00 Sales/Products \$1,000.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA COSA Dues \$1,000.00 \$2,170.00 \$0.00% \$1,000.00 \$0.00 Miscellaneous / Endorsments \$1,000.00 \$0.00% \$1,000.00 \$0.00 \$0.00 NSBA Affiliate Profit Sharing \$6,100.00 \$0.00% \$1,000.00 \$0.00 \$0.00 SUBTOTAL \$6,100.00 \$13.93% \$6,100.00 \$0.00 \$0.00 Budgeted Cash Balance \$1,115,884.77 \$121.68% \$94,279.03 \$0.00 Money Market Account (4/30/25) \$1,115,884.77 </td <td>27</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | 27 | | | | | | | |
| Morgan Stanley \$1,000.00 \$200.01 \$1,000.00 \$0.00 \$0.00 SUBTOTAL \$1,050.00 \$214.68 \$1,050.00 \$0.00 \$0.00 OTHER INCOME \$1,050.00 \$214.68 \$20.45% \$1,050.00 \$0.00 Annual/Assoc.Membership \$5,000.00 \$6,000.00 \$0.00% \$5,000.00 \$0.00 Sales/Products \$1,000.00 \$2,170.00 \$0.00% \$1,000.00 \$0.00 NSBA COSA Dues \$1,000.00 \$2,170.00 \$0.00% \$1,000.00 \$0.00 Miscellaneous / Endorsments \$1,000.00 \$0.00% \$1,000.00 \$0.00 NSBA Affiliate Profit Sharing \$0.00 \$0.00% \$1,000.00 \$0.00 SUBTOTAL \$6,100.00 \$0.00% \$6,100.00 \$0.00 Budgeted Cash Balance \$108,944.92 \$100.00% \$94,279.03 \$0.00 GRAND TOTAL REVENIUES \$91,115,884.77 \$121.68% \$925,369.10 \$0.00 Bank Account Balance (4/30/25) \$1,115,884.77 \$121.68% \$2525,369.10 \$0.00 | 28 | | \$50.00 | \$14.67 | 29.34% | | \$0.00 | %00.0 |
| SUBTOTAL \$1,050.00 \$214.68 \$1,050.00 \$0.00 OTHER INCOME Annual/Assoc.Membership \$5,000.00 \$6,000.00 \$5,000.00 \$0.00 Annual/Assoc.Membership \$100.00 \$0.00 \$0.00 \$0.00 \$0.00 Sales/Products \$100.00 \$2,170.00 0.00% \$100.00 \$0.00 NSBA COSA Dues \$1,000.00 \$2,170.00 0.00% \$1,000.00 \$0.00 Miscellaneous / Endorsments \$1,000.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA Affiliate Profit Sharing \$0.00 \$0.00 \$1,000.00 \$0.00 \$0.00 SUBTOTAL \$6,100.00 \$81,170.00 \$0.00 \$0.00 \$0.00 Budgeted Cash Balance \$108,944.92 \$100.00 \$94,279.03 \$0.00 GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 \$121.68% \$925,369.10 \$0.00 Bank Account Balance (4/30/25) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 | 29 | _ | \$1,000.00 | \$200.01 | 20.00% | | \$0.00 | %00.0 |
| OTHER INCOME \$5,000.00 \$6,000.00 \$120.00% \$5,000.00 \$0.00 Annual/Assoc.Membership \$1,000.00 \$0.00 \$1,000.00 \$ | 30 | _ | \$1,050.00 | \$214.68 | 20.45% | | \$0.00 | 0.00% |
| Annual/Assoc.Membership \$5,000.00 \$6,000.00 \$5,000.00 \$0.00 Sales/Products \$100.00 \$0.00 \$100.00 \$0.00 NSBA COSA Dues \$0.00 \$2,170.00 0.00% \$1,000.00 \$0.00 Miscellaneous / Endorsments \$1,000.00 \$0.00 \$1,000.00 \$0.00 \$0.00 NSBA Affiliate Profit Sharing \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$6,100.00 \$8,170.00 133.93% \$6,100.00 \$0.00 Budgeted Cash Balance \$108,944.92 \$100.00% \$94,279.03 \$0.00 GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 121.68% \$925,369.10 \$0.00 Money Market Account (4/30/25) Bank Account Balance (4/30/25) \$0.00 \$0.00 \$0.00 \$0.00 | 31 | $\overline{}$ | | | | | | |
| Sales/Products \$100.00 \$0.00 \$100.00 \$0.00 <td>32</td> <td></td> <td>\$5,000.00</td> <td>\$6,000.00</td> <td>120.00%</td> <td>\$5,000.00</td> <td>\$0.00</td> <td>%00.0</td> | 32 | | \$5,000.00 | \$6,000.00 | 120.00% | \$5,000.00 | \$0.00 | %00.0 |
| NSBA COSA Dues \$0.00 \$2,170.00 0.00% \$0.00 <td>33</td> <td>_</td> <td>\$100.00</td> <td>\$0.00</td> <td>0.00%</td> <td>\$1</td> <td>\$0.00</td> <td>%00.0</td> | 33 | _ | \$100.00 | \$0.00 | 0.00% | \$1 | \$0.00 | %00.0 |
| Miscellaneous / Endorsments \$1,000.00 \$0.00 \$1,000.00 \$0.00 NSBA Affiliate Profit Sharing \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 SUBTOTAL \$6,100.00 \$8,170.00 133.93% \$6,100.00 \$0.00 Budgeted Cash Balance \$108,944.92 \$100.00 \$0.00 \$0.00 GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 121.68% \$925,369.10 \$0.00 Money Market Account (4/30/25) Bank Account Balance (4/30/25) \$0.00 \$0.00 \$0.00 | 34 | | \$0.00 | \$2,170.00 | 0.00% | | \$0.00 | 0.00% |
| NSBA Affiliate Profit Sharing \$0.00 <t< td=""><td>35</td><td>Miscellaneous / Endorsments</td><td>\$1,000.00</td><td>\$0.00</td><td>%00'0</td><td></td><td>\$0.00</td><td>%00.0</td></t<> | 35 | Miscellaneous / Endorsments | \$1,000.00 | \$0.00 | %00'0 | | \$0.00 | %00.0 |
| SUBTOTAL \$6,100.00 \$8,170.00 \$8,170.00 \$6,100.00 \$0.00 \$0.00 Budgeted Cash Balance \$108,944.92 \$108,944.92 \$100.00% \$94,279.03 \$0.00 GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 121.68% \$925,369.10 \$0.00 Money Market Account (4/30/25) Bank Account Balance (4/30/25) \$0.00 \$0.00 \$0.00 | 36 | | \$0.00 | \$0.00 | %00.0 | | \$0.00 | %00.0 |
| Budgeted Cash Balance \$108,944.92 \$108,944.92 \$100.00% \$94,279.03 \$0.00 GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 121.68% \$925,369.10 \$0.00 Money Market Account (4/30/25) Bank Account Balance (4/30/25) \$0.00 \$0.00 | 37 | _ | \$6,100.00 | \$8,170.00 | 133.93% | | \$0.00 | 0.00% |
| GRAND TOTAL REVENUES \$917,034.99 \$1,115,884.77 121.68% \$925,369.10 \$0.00 Money Market Account (4/30/25) Bank Account Balance (4/30/25) 40.00 10.00 <td>38</td> <td>_</td> <td>\$108,944.92</td> <td>\$108,944.92</td> <td>100.00%</td> <td>\$94,279.03</td> <td>\$0.00</td> <td>%00.0</td> | 38 | _ | \$108,944.92 | \$108,944.92 | 100.00% | \$94,279.03 | \$0.00 | %00.0 |
| | 39 | | \$917,034.99 | \$1,115,884.77 | 121.68% | \$925,369.10 | \$0.00 | %0000 |
| | 40 | | o | | | | | |
| | 41 | | | | | | | |

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|----|---------------------------|--------------|---------------------------|-----------|--------------|---------------------------|-----------|
| Н | | | NMSBA EXPENDITURE | | REPORT | | |
| 7 | CATEGORIES | 2024-202 | 2024-2025 APPROVED BUDGET | GET | 2025-202 | 2025-2026 PROPOSED BUDGET | OGET |
| 8 | | BUDGETED | YTD | YTD | BUDGETED | YTD | YTD |
| 4 | | EXPENSE | EXPENSE | % EXPENSE | EXPENSE | EXPENSE | % EXPENSE |
| 2 | | 2024-2025 | 2024-2025 | 2024-2025 | 2025-2026 | 2025-2026 | 2025-2026 |
| 9 | Office Personnel Salaries | | | | | | |
| _ | Executive Director | \$157,823.27 | \$139,612.99 | 88.46% | \$ | \$0.00 | 0.00% |
| ∞ | Finance Director | \$86,275.72 | \$76,320.90 | 88.46% | \$89,726.74 | \$0.00 | %00.0 |
| 6 | Programs Director | \$64,254.00 | \$56,840.13 | 88.46% | \$66,824.16 | \$0.00 | 0.00% |
| 10 | Part-time / Other | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 11 | Miscellaneous Leave | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | %00'0 |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | Subtotal | \$308,352.99 | \$272,774.02 | 88.46% | \$320,687.10 | \$0.00 | %00'0 |
| 15 | Administrative Services | | | | | | |
| 16 | Printing/Publishing | \$2,500.00 | \$162.23 | 6.49% | \$2,500.00 | \$0.00 | 0.00% |
| 17 | Legal Services | \$4,000.00 | \$2,449.61 | 61.24% | | \$0.00 | %00.0 |
| 18 | Lobbying Expenses | \$25,000.00 | \$27,130.03 | 108.52% | \$16,000.00 | \$0.00 | 0.00% |
| 19 | Audit | \$14,000.00 | \$0.00 | %00.0 | \$1 | \$0.00 | %00.0 |
| 20 | Subscriptions | \$300.00 | \$0.00 | %00'0 | \$300.00 | \$0.00 | %00.0 |
| 21 | Subtotal | \$45,800.00 | \$29,741.87 | 64.94% | \$40,800.00 | \$0.00 | 0.00% |
| 22 | | 2 | | | | | |
| 23 | Administrative Travel | | | | | | |
| 24 | Auto Expense/Travel | \$2,500.00 | \$2,319.93 | 92.80% | \$2,500.00 | \$0.00 | %00'0 |
| 25 | | \$2,500.00 | \$538.86 | 21.55% | \$2,500.00 | \$0.00 | 0.00% |
| 26 | Conferences/Training | \$2,500.00 | \$2,345.78 | 93.83% | \$2,500.00 | \$0.00 | 0.00% |
| 27 | Subtotal | \$7,500.00 | \$5,204.57 | 69.39% | \$7,500.00 | \$0.00 | 0.00% |
| 28 | \neg | | 2 | | | | |
| 29 | | | | | | | |
| 30 | Parking | \$2,500.00 | \$1,576.75 | 63.07% | \$2 | \$0.00 | 0.00% |
| 31 | _ | \$200.00 | \$0.00 | %00.0 | | \$0.00 | 0.00% |
| 32 | \neg | \$3,000.00 | \$1,301.53 | 43.38% | | \$0.00 | 0.00% |
| 33 | Supplies\Expense | \$5,000.00 | \$4,646.06 | 92.92% | | \$0.00 | 0.00% |
| 34 | Maintenance | \$4,500.00 | \$4,718.77 | 104.86% | | \$0.00 | 0.00% |
| 35 | Telephone | \$6,000.00 | \$5,666.49 | 94.44% | \$6,000.00 | \$0.00 | 0.00% |
| 36 | Internet/Web Hosting | \$5,000.00 | \$1,060.39 | 21.21% | \$5,000.00 | \$0.00 | 0.00% |
| 37 | Promotional | \$6,000.00 | \$7,004.46 | 116.74% | \$6,000.00 | \$0.00 | 0.00% |
| 38 | Subtotal | \$32,500.00 | \$25,974.45 | 79.92% | \$32,500.00 | \$0.00 | 0.00% |
| 39 | | | | | | | |

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|----|--------------------------------|--------------|-------------|---------|--------------|--------|-------|
| 4 | Plant Operations | |) | 2 | 7 | - | |
| 41 | Building Association Fees | \$6,000.00 | \$5,822.70 | 97.05% | \$6,000.00 | \$0.00 | 0.00% |
| 42 | Building Maintenance | \$4,000.00 | \$16,274.36 | 406.86% | \$4,000.00 | \$0.00 | %00'0 |
| 43 | | \$1,000.00 | \$769.62 | 76.96% | \$1,000.00 | \$0.00 | %00.0 |
| 44 | Subtotal | \$11,000.00 | \$22,866.68 | 207.88% | \$11,000.00 | \$0.00 | 0.00% |
| 45 | | | | | | | |
| 46 | | - | | | | | |
| 47 | Employee Benefits | | | | | | |
| 48 | $\overline{}$ | \$50,000.00 | \$46,371.45 | 92.74% | \$50,000.00 | \$0.00 | %00.0 |
| 49 | | \$25,000.00 | \$21,720.86 | 86.88% | \$25,000.00 | \$0.00 | %00.0 |
| 20 | Workers Compensation | \$100.00 | \$61.65 | 61.65% | \$100.00 | \$0.00 | 0.00% |
| 51 | Unemployment Tax | \$200.00 | \$302.40 | 60.48% | \$500.00 | \$0.00 | %00.0 |
| 52 | Health/Life | \$35,000.00 | \$29,639.26 | 84.68% | \$35,000.00 | \$0.00 | 0.00% |
| 53 | Basic Life | \$250.00 | \$173.58 | 69.43% | \$250.00 | \$0.00 | %00.0 |
| 54 | Subtotal | \$110,850.00 | \$98,269.20 | 88.65% | \$110,850.00 | \$0.00 | %00.0 |
| 55 | | | | | | | |
| 26 | Insurance | | | | | | |
| 57 | Auto Insurance | \$3,000.00 | \$991.00 | 33.03% | \$3,000.00 | \$0.00 | 0.00% |
| 28 | Directors & Officers Liability | \$2,500.00 | \$2,405.00 | 96.20% | \$2,500.00 | \$0.00 | 0.00% |
| 59 | $\overline{}$ | \$750.00 | \$825.00 | 110.00% | \$750.00 | \$0.00 | %00.0 |
| 09 | _ | \$3,000.00 | \$1,983.00 | 66.10% | \$3,000.00 | \$0.00 | 0.00% |
| 61 | Worker's Compensation | \$1,500.00 | \$1,176.00 | 78.40% | \$1,500.00 | \$0.00 | 0.00% |
| 62 | Subtotal | \$10,750.00 | \$7,380.00 | %59.89 | \$10,750.00 | \$0.00 | 0.00% |
| 63 | | | e e | | | al. | |
| 64 | | | | | | | |
| 65 | NSBA | \$20,282.00 | \$20,282.00 | 100.00% | \$20,282.00 | \$0.00 | 0.00% |
| 99 | Subtotal | \$20,282.00 | \$20,282.00 | 100.00% | \$20,282.00 | \$0.00 | 0.00% |
| 67 | | | 2 | | | | |
| 99 | Capital Outlay | | | | | | |
| 69 | Equipment/Furniture | \$0.00 | \$1,968.03 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 70 | Auto Purchase | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 71 | Subtotal | \$0.00 | \$1,968.03 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 72 | | | | | | | |
| 73 | Committees/Programs | | | | | | |
| 74 | Board of Directors | \$12,500.00 | \$11,187.42 | 89.50% | \$12,500.00 | \$0.00 | 0.00% |
| 75 | Resolutions/Legislative | \$4,500.00 | \$3,844.29 | 85.43% | \$4,500.00 | \$0.00 | %00.0 |
| 9/ | | \$200.00 | \$0.00 | %00.0 | \$500.00 | \$0.00 | 0.00% |
| 77 | _ | \$3,500.00 | \$1,948.15 | 25.66% | \$3,500.00 | \$0.00 | 0.00% |
| 78 | Leadership Development | \$2,000.00 | \$1,999.40 | %26.66 | \$2,000.00 | \$0.00 | %00.0 |
| 79 | Policy | \$0.00 | \$356.85 | %00.0 | \$0.00 | \$0.00 | %00.0 |
| 80 | 80 Subtotal | \$23,000.00 | \$19,336.11 | 84.07% | \$23,000.00 | \$0.00 | %00.0 |

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|--------|--------------------------------|--------------|--------------|---------|--------------|--------|--|
| 2 | | | | 2 | 1 | - | 5 |
| 8 | Conferences/Conventions | | | | | | |
| 3 8 | | | | | | | |
| 83 | Board Member Institute | \$40,000.00 | \$82,349.97 | 205.87% | \$40,000.00 | \$0.00 | 0.00% |
| 84 | School Law Conference | \$50,000.00 | \$0.00 | %00.0 | \$50,000.00 | \$0.00 | %00 0 |
| 82 | Leadership Retreat | \$10,000.00 | \$18,878.18 | 188.78% | \$10,000.00 | \$0.00 | %00 0 |
| 98 | Annual Convention | \$35,000.00 | \$66,863.97 | 191.04% | \$35,000.00 | \$0.00 | %00.0 |
| 87 | Region Meetings | \$15,000.00 | \$16,636.42 | 110.91% | \$15,000.00 | \$0.00 | %00.0 |
| 88 | NSBA Leadership Conference | \$10,000.00 | \$0.00 | %00.0 | \$10,000.00 | \$0.00 | %00.0 |
| 88 | NSBA Advocacy Conference | \$13,000.00 | \$20,029.65 | 154.07% | \$13,000.00 | \$0.00 | %00.0 |
| 90 | NSBA Annual Conference | \$20,000.00 | \$13,507.38 | 67.54% | \$20,000.00 | \$0.00 | %00.0 |
| 91 | NSBA Liason Conf./Mtgs. | \$3,500.00 | \$100.00 | 2.86% | \$3,500.00 | \$0.00 | %00.0 |
| \neg | NSBA President's Retreat | 00.0\$ | \$0.00 | %00.0 | \$0.00 | \$0.00 | %00 0 |
| | NSBA Western Region | \$12,500.00 | \$14,191.90 | 113.54% | \$12,500.00 | \$0.00 | %00 0 |
| 94 | Celebrating Opportunities | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | %00:0 |
| 95 | Subtotal | \$209,000.00 | \$232,557.47 | 111.27% | \$209.000.00 | \$0.00 | %00.0 |
| 96 | | | | | | | 000 |
| 6 | Other Expenses | | | | | | |
| 98 | Advocacy Campaign | \$5,000.00 | \$0.00 | 0.00% | \$5.000.00 | \$0.00 | %00 0 |
| 66 | Policy Service | \$115,000.00 | \$90,224.77 | 78.46% | \$120,000.00 | 00 6\$ | 0.00% |
| 100 | 100 NSBA Reception | \$0.00 | \$0.00 | 0.00% | \$0.00 | 00 08 | %10.0 |
| 101 | 101 Contributions & Donations | \$3,000.00 | \$250.00 | 8.33% | \$3.000.00 | 80.00 | %00.0 %00.0 |
| 102 | 102 Board Training & Documents | \$10,000.00 | \$0.00 | 0.00% | \$10,000.00 | 80.00 | %00.0 |
| | Subtotal | \$133,000.00 | \$90,474.77 | 68.03% | \$138,000.00 | \$0.00 | %00.0 |
| 104 | | | | | | | |
| 105 | 105 Contingency Fund | | | | | | |
| 106 | 106 Policy Service Reserve | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 107 | 107 Contingency Fund | \$5,000.00 | \$6,000.00 | 120.00% | \$5,000.00 | \$0.00 | 0.00% |
| 108 | 108 Subtotal | \$5,000.00 | \$6,000.00 | 120.00% | \$5,000.00 | \$0.00 | 0.00% |
| 109 | | | | | | - | |
| 110 | 110 Building Fund | | | | | | |
| 111 | 111 Mortgage | \$0.00 | \$0.00 | %00.0 | \$0.00 | \$0.00 | 0.00% |
| 112 | 112 Reserve | \$0.00 | \$0.00 | %00'0 | \$0.00 | \$0.00 | 0.00% |
| 113 | 113 Subtotal | \$0.00 | \$0.00 | %00'0 | \$0.00 | \$0.00 | %000 |
| 114 | | | | | | | |
| 115 | 115 GRAND TOTAL EXPENSES | \$917,034.99 | \$832,829.17 | 90.82% | \$929,369.10 | \$0.00 | 0.00% |
| 116 | 116 GRAND TOTAL REVENUES | \$917,034.99 | | | \$929,369.10 | | |
| | | | | | | | The second secon |



NEW MEXICO SCHOOL BOARDS ASSOCIATION AUDIT REPORT

YEAR ENDED JUNE 30, 2024

PREPARED BY

BARBARA A. BORREGO, P.C.

CERTIFIED PUBLIC ACCOUNTANT SANTA FE, NM 505 471-1354

- COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE
- MANAGEMENT LETTER COMMENTS
- FINANCIAL STATEMENTS (Available at meeting)



COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

NEW MEXICO SCHOOL BOARDS ASSOCIATION

Year Ended June 30, 2024

BARBARA A. BORREGO, P. C.

Certified Public Accountant

3056 Agua Fria Street Santa Fe, NM 87507 Telephone: Fax: (505)471-1354 (972)323-3466

May 9, 2025

To the Board of Directors

New Mexico School Boards Association

We have audited the financial statements of the New Mexico School Boards Association for the year ended June 30, 2024, and have issued our report thereon dated May 9, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 21, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the New Mexico School Boards Association are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ending June 30, 2024. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

- Estimates used for the functional expense allocations on the Statement of Functional Expenses
- Depreciable lives and methods of capitalized assets

Management's judgments and estimates were based on the following and appear to be reasonable in relation to the financial statements as a whole.

- Management's estimates of the functional expense allocation for certain costs are based on specific identification and time estimates of those costs.
- Depreciable lives and methods of capitalized assets are based on reasonable assumptions of longevity and assumption of future events.

Certain financial statement disclosures may be sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

To the Board of Directors New Mexico School Boards Association May 9, 2025

Corrected and Uncorrected Misstatement

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management corrects all such misstatements annually and a copy of our adjusting journal entries for the year ended June 30, 2024, is included with this correspondence.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 9, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as NMSBA's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the New Mexico School Boards Association Board of Directors management and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Barbara A. Borrego, CPA



MANAGEMENT LETTER COMMENTS

NEW MEXICO SCHOOL BOARDS ASSOCIATION

Year Ended June 30, 2024

BARBARA A. BORREGO, P. C.

Certified Public Accountant

3056 Agua Fria Street Santa Fe, NM 87507 Telephone:

(505)471-1354 (972)323-3466

May 9, 2025

To the Board of Directors
New Mexico School Boards Association

In planning and performing our audit of the financial statements of the New Mexico School Boards Association, for the year ended June 30, 2024, we considered the organization's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. During our audit, we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. Our comments and suggestions are summarized as follows:

Accounts Receivable

There continue to be issues with the accounts receivable balances at the end of the fiscal year. We noted many accounts receivables where payment was received *after* June 30, 2024, but were recorded in the accounting system as having been received on June 30, 2024. This error reflected a large negative balance in the accounts receivable account and an over stated cash balance. We recommend that payments be logged in and recorded in the accounting system on a timely basis in order to reflect the correct accounts receivable and cash balances at month and fiscal year-end, and to provide accurate financial reports to management and the executive board of directors throughout the year.

Fraudulent Cashing of Bank Check

There were two instances of illegal cashing of a bank check by an outsider totaling \$5,304.00. The occurrences happened between January 22, 2024 and March 3, 2024. We were provided a copy of the document submitted to the bank to report the fraudulent activity on April 23, 2024. However, as of May 9, 2025, there had been no resolution to the recovery of the funds. We recommend that utmost priority be given to the recovery of these stolen funds.

We would like to thank Ms. Carolyn Mole for her support and assistance during our audit.

This report is intended solely for the information and use of the Board of Directors, management, and others within the organization.

Sincerely,

Barbara A. Borrego, CPA



New Mexico School Boards Association 2025 Scholarship Program Guidelines

Purpose

The purpose of the NMSBA Scholarship Program is to encourage and promote the attainment of higher education and career/technical education goals for students who have demonstrated a high level of leadership, academic achievement, community involvement and extra-curricular activity participation during high school.

Eligible Nominations

In order to maximize participation in the program <u>all</u> NMSBA member boards can participate in the program. However, priority will be given to boards whose nominees <u>did not</u> receive a scholarship in the previous year. The following boards nominations received awards in 2024:

Region I-Bloomfield, Farmington, Zuni; Region II-Espanola, Mesa Vista, Penasco; Region III-Des Mones, Mora, Raton; Region IV-Grants, Los Lunas, Rio Rancho; Region V-Floyd, Portales, San Jon; Region VI-Dexter, Lake Arthur, Lovington; Region VII-Corona, Ruidoso, Tularosa; Region VIII-Quemado, Reserve, Silver.

Nominations

Each eligible NMSBA Board of Education may nominate <u>one</u> graduating senior planning to enroll in a postsecondary education or career/technical education institution.

Nomination Forms

Nominations must be submitted in electronic form by participating Boards of Education and must include the following:

- 1. Completed Scholarship Nomination Form in PDF format.
- 2. Color photo of nominee suitable for use in press announcements in JPEG format.

Nomination Deadline

The deadline for receipt of each Board's nomination electronically is 5:00 p.m. Friday, April 11, 2025.

Region Selection Committees

The Region Officers (President, Vice-President and Secretary) from each of NMSBA's eight regions will serve as the scholarship selection committee for the region.

Selection of Recipients

The Region Selection Committees will review and consider nominations received from each region and make selections for students going on to higher education or career/technical education based on the following criteria:

- **★** Demonstrated Leadership
- **★** Academic Performance
- **★** Community Involvement
- ★ Extra-Curricular Activities

Number of Scholarships and Amounts

The number and dollar amount of scholarship awards per year is determined by the availability of funds and may vary from year to year. For 2025 three scholarships per region will be awarded for a total of 24 scholarships in the amount of \$1,000 each.

Presentation of Scholarship Awards

Scholarship awards will be announced at the Annual NMSBA School Law Conference Luncheon which will be held Friday, June 6, 2025.

Use of Funds

Scholarship funds will be provided to the student and may be utilized by recipients to pay tuition, fees, books, or other education related expenses.



New Mexico School Boards Association 2025 Scholarship Program Timeline

| March 3, 2025 | Scholarship guidelines, nomination forms and timeline are emailed to all school board members & superintendents. |
|-------------------------------------|---|
| March 3-April 11, 2025 (6 Weeks) | School boards consider and select nominees and prepare scholarship nomination forms. |
| April 11, 2025 | Deadline for receipt of scholarship nomination forms from eligible school boards. |
| April 18, 2025 | Deadline for NMSBA staff to forward scholarship nominations to Region Officers for review and consideration. |
| April 18-May 9, 2025 (3 weeks) | Regional Officers review scholarship nominations based on established criteria. (Leadership, Academics, Community Involvement, Activities) |
| May 9, 2025 | Deadline for Region Officers to select Scholarship Recipients. |
| May 29, 2025 | Deadline for NMSBA staff to forward Scholarship Recipients to NMSBA Board of Directors for review. |
| June 5, 2025 | NMSBA Board of Directors officially concurs with Scholarship Recipients |
| June 6, 2025 | Scholarship Recipients are announced at the NMSBA School Law Conference and press release is issued. |
| June- 2025 | Scholarship Awards are mailed to recipients or presented to recipients by Region Officers or Nominating School Board at a special or regular meeting. |



New Mexico School Boards Association 2025 Scholarship Nominations (51) and Recipients (24) bolded

Region I (4)

Aztec – Aralyn Goldsmith Central – Kaililah Peters *Farmington – Winston Lam Gallup McKinley-Raymond Karpinski

Region II (9)

Chama – Gumicindo DeYapp

Cuba – Madison Elwell

*Espanola – Jesus Gonzales
Los Alamos – Samuel Carmer

*Mesa Vista – Amarissa Archuleta

Pecos - Shania Flores

Pojoaque – Matias Tiede

Santa Fe – Christina Montoya

Taos – Juliana Flores

Region III (7)

Maxwell – Hadrian Anderson

*Mora – Stephanie Romero

Mosquero – Eli Washburn

Santa Rosa – Josaih Barela

Springer – Zoe Diaz

Wagon Mound – Larae Romero Vasquez

West Las Vegas – Analisya Lopez

Region IV (8)

Albuquerque – Robert Mendoza

Belen – Dulce Castro

Bernalillo – Alena Grife

Jemez Valley – Myalyn Madalena

Magdalena – Jorianne Mirabal

Moriarty/Edgewood–Brooklynn Olivas

Mountainair – Aurelleia Chavez

Socorro – Ariana Crespin

Region V (8)

Dora – Kalli Bilbrey
Fort Sumner – Brooke Layton
House – Christopher Hernandez
Logan – Payson Nials
Melrose – Josiah Roybal
*Portales – Gabriel Duran
*San Jon – Addie Lafferty
Tucumcari – MiKayla Klinger

Region VI (5)

Artesia – Carmen Harvey
*Dexter – Giselle Hernandez
Hobbs – James Evans
*Lovington – Sawyer Bishop
Tatum – Kooper Kerby

Region VII (7)

Alamogordo – Abigail Anderson

Capitan – Jewel Joy

Carrizozo – Z'maury Zamora

Cloudcroft – Ayla Yarbrough

Gadsden – Christian Gonzales- Hernandez

Las Cruces – Tess Olsen

*Ruidoso – Lily Gonza-Lewis

Region VIII (3)

Cobre – Isenya Silva Lordsburg – Sofiya Jemente *Reserve – McKynna Motes

*District Received Award in 2024

NEW MEXICO SCHOOL BOARDS ASSOCIATION 2025 SCHOLARSHIP RECIPIENTS



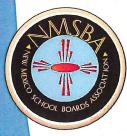
The purpose of the NMSBA Scholarship program is to promote the attainment of higher educational goals for students who have demonstrated a high level of leadership, academic achievement, com-munity involve-ment and extracurricular activity participation during high school.

Each NMSBA Board of Education was eligible to nominate one graduating senior for scholarship consideration

Region officers served as the selection committee for their respective region.

Twenty-Four \$1,000 scholarships will be distributed.

Scholarship funds may be utilized to pay tuition, fees, books, or other education related expenses.





Aralyn Goldsmith Region I - Aztec



Kaililah Peters Region I - Central



Raymond Karpinski Region I - Gallup



Madison Elwell Region II - Cuba



Shania Flores Region II - Pecos



Matias Tiede Region II - Pojoaque



Eli Washburn Region III - Mosquero



Zoe Diaz Region III - Springer



Analisya Lopez Region III - West Las Vegas



Dulce Castro Region IV - Belen



Myalyn Madalena



Ariana Crespin Region IV - Socorro



Kalli Bilbrey Region V - Dora



Brooke Layton Region V - Fort Sumner



Christopher Hernandez Region V - House



Carmen Harvey Region VI - Artesia



James Evans Region VI - Hobbs



Kooper Kerby Region VI - Tatum



Jewel Joy Region VII - Capitan



Ayla Yarbrough Region VII - Cloudcroft



Lily Gonza-Lewis Region VII - Ruidoso



Isenya Silva Region VIII - Cobre



Sofiya Jemente Region VIII - Lordsburg



McKynna Motes Region VIII - Reserve

New Mexico School Boards Association 300 Galisteo Street, Suite 204 Santa Fe, NM 87501