



# PUBLIC SCHOOLS AUDIT UPDATE

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NM State Auditor



# NEW MEXICO SCHOOL BOARDS ASSOCIATION

## Vision & Mission

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### **Vision**

The New Mexico School Boards Association aspires to be recognized as the premier source of development and support for local boards of education in New Mexico. The NMSBA will be known as the leading advocate for local boards in their role of insuring that all students will graduate from New Mexico high schools prepared for a quality life and committed to improving society.

### **Mission**

The New Mexico School Boards Association is the member organization for all of New Mexico's school boards to support their efforts in providing a quality education for all students of New Mexico. The NMSBA serves its members through:

- \* Commitment to local autonomy;
- \* Advocacy at the state and federal level for commonly held needs;
- \* Leadership development services and training for local school boards;
- \* Encourage collaboration with community, elected officials and other educational organizations in areas of common interest.

### **We Believe That...**

Students have a responsibility to be active life-long learners and to contribute to their own success. All learners should have an equal opportunity for a quality education that provides the tools for a quality life and a vision for the future. Quality education reflects diverse community values and capitalizes on the multicultural strengths of the community. Parents, schools and communities are partners who share the responsibility for providing quality education. Quality education systems are locally controlled.



# Submitting a Report or Complaint

## ALLEGATIONS OF GOVERNMENTAL FRAUD, WASTE, AND ABUSE



Reports may be made anonymously through the OSA Hotline by visiting our website and submitting a complaint through our online portal or by calling **1-866-OSA-FRAUD (1-866-672-3728)**.

You may also speak to an investigator by calling **505-476-3800**

You may write to the office at:

[www.osafraud.org](http://www.osafraud.org)

New Mexico Office of the State Auditor  
2540 Camino Edward Ortiz, Suite A  
Santa Fe, NM 87505



# Submitting a Report or Complaint

## WHAT INFORMATION SHOULD BE INCLUDED?

- The specific allegation (violation of law, rule or policy) and the governmental entity involved.
- The parties involved and any witnesses.
- When the act(s) occurred.
- The amount of any financial loss.
- Whether the issue has been reported to any other oversight body or law enforcement agency, and if so, which ones.
- Any supporting documentation that may be available.



# Fiscal Year 2019

## Public Schools Audit Snapshot

### Purpose

- To ensure the financial affairs and transactions are thoroughly examined and audited

### Process

- Independent Public Accountants (IPAs) conduct the majority of audits under the oversight of the OSA





# Fiscal Year 2019

## Public Schools Audit Snapshot

### What is an Audit Opinion?

Auditor opinion whether there is reasonable assurance that the financial statements are free from material misstatements.



### Types of Opinions

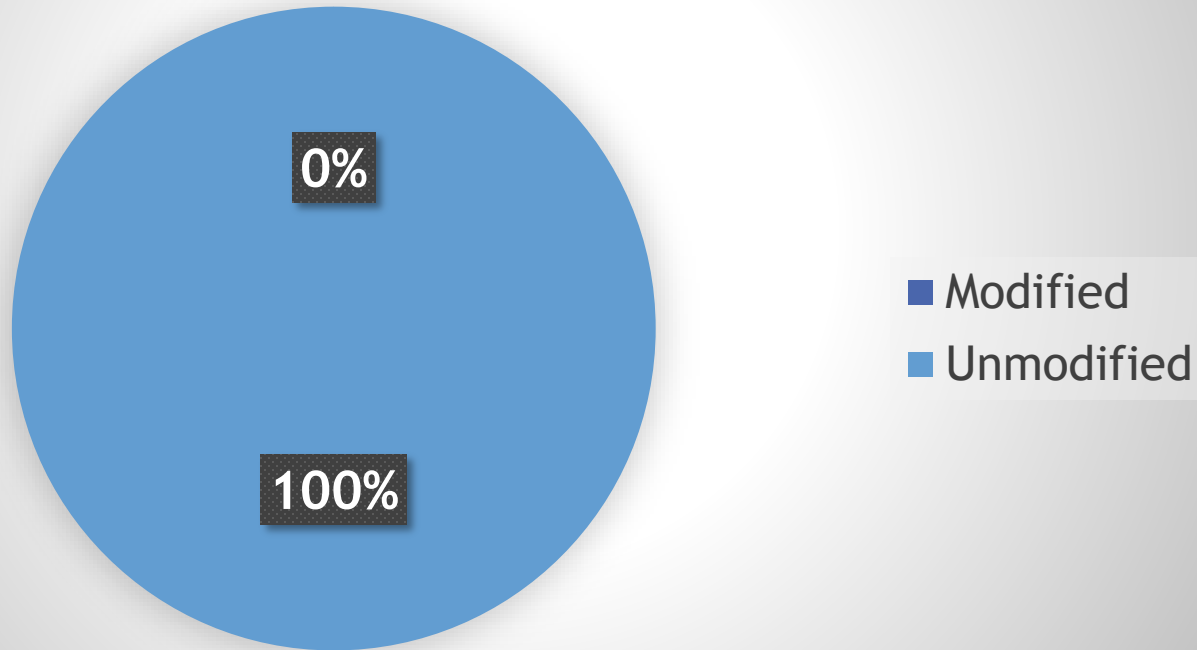
- Unmodified Opinion
- Modified Opinion
  - Qualified Opinion
  - Adverse opinion
  - Disclaimer of Opinion



# Fiscal Year 2019

## Public Schools Audit Snapshot

### FY2019 Audit Opinions (as of 01.22.20)



# Fiscal Year 2019

## Public Schools Audit Snapshot

### What is an Audit Finding?

A finding indicates a deficiency or an issue of noncompliance that the auditor found while performing the audit.

### Finding Classifications

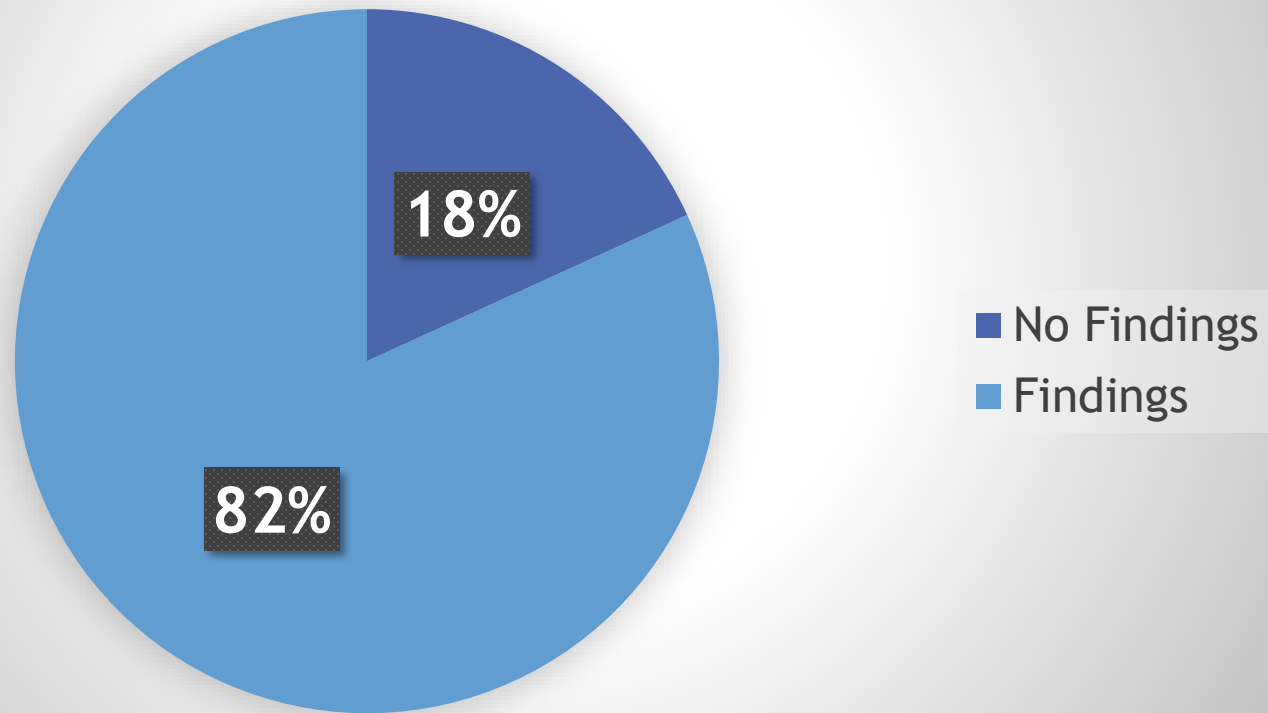
- No finding
- Findings
  - Material non-compliance
  - Material weakness
  - Significant deficiency
  - Other non-compliance
- Finding that does not rise to the level of significant deficiency





# Fiscal Year 2019 Public Schools Audit Snapshot

## FY2019 Overview of Findings (as of 01.22.2020)





Office of the State Auditor  
**BRIAN S. COLÓN, ESQ.**

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# Accountability, Transparency & Excellence

The first priority of the OSA is to protect New Mexico's taxpayers by ensuring that government effectively and efficiently serves all New Mexicans. As the state's independent and nonpartisan agency, our office is responsible for holding local and state government and elected officials accountable in the use of public funds.

Hear it from Brian

## Audit Report Search

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### Audit Reports Search

Keywords:

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Agency:

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Category of Finding:

Any category

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### Waste, Fraud & Abuse

Reports may be made anonymously online or by speaking directly with an investigator.

[How to report Waste, Fraud & Abuse](#)

**OFFICE OF THE  
STATE AUDITOR**



**ACCOUNTABILITY,  
TRANSPARENCY AND  
EXCELLENCE**

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**THANK YOU**