

# NMASBO

New Mexico Association of  
School Business Officials



# BOD & Staff Directory

- **Claire Cieremans**
  - President
- **Teresa Casias**
  - President-Elect
- **Martin Romine**
  - Treasurer & Region 1
- **Myah Crisp**
  - Region 2
- **Teresa Scott**
  - Region 3
- **Sarah Stubbs**
  - Region 4
- **Ludym Martinez**
  - Region 5
- **Jeannie Harris**
  - Region 6
- **Chris Parrino**
  - Charter Schools
- **Terry Dean**
  - Executive Director
- **Jessica Montaña**
  - Deputy Director
- **Jaryn Schaumburg**
  - Office Manager/Administrative Assistant

# About NMASBO

- **Our Mission:** To lead and grow the New Mexico school business profession by providing quality professional development opportunities and a network of support.

# About NMASBO

- **Our Affiliations:** NMASBO is a state affiliate member of [ASBO International](#).
- **Our Offerings:** NMASBO offers its members a variety of services including:
  - Annual Conferences
  - Career Opportunities
  - Student Scholarship Opportunities
  - Website Access
  - Online Registration
  - Quarterly Newsletters
  - Professional Development
  - Legislative Updates
  - Regulatory Training for Licensure
  - ‘Connect’ Online Community

# Membership

- **General Membership**
  - Staff of school districts, charters and RECs in an operational or business office role.
- **Partners**
  - Entities that have a commitment to excellence in education.
- **Associate Membership**
  - Entities doing business with school districts/charters/RECS.

# Our Corporate Partners

- Presenting Partners
  - RBC Capital Markets
  - Poms and Associates
  - JAG (Jaramillo Accounting Group)
- Supporting Partners
  - Cooperative Educational Services
  - Burba Insurance Services

# Events

- **Boot Camp**
  - October 12 – 16, 2020 at Embassy Suites in Albuquerque – Hybrid Event
- **Fall Conference**
  - November 4 – 6, 2020 at Buffalo Thunder, Santa Fe – Hybrid Event
- **Winter Conference**
  - February 17 – 19, 2021 at Embassy Suites in Albuquerque
- **Spring Budget Workshop**
  - March 31 – April 2, 2021 at Hotel Albuquerque in Albuquerque

# Payroll Tax Deferral

WASHINGTON - The Department of Treasury and Internal Revenue Service today issued [guidance \(PDF\)](#) implementing the Presidential Memorandum issued on August 8, 2020, allowing employers to defer withholding and payment of the employee's portion of the Social Security tax if the employee's wages are below a certain amount.

Notice 2020-65, posted today on [IRS.gov](#), makes relief available for employers and generally applies to wages paid starting September 1, 2020, through December 31, 2020.

The employee Social Security tax deferral may apply to payments of taxable wages to an employee that are less than \$4,000 during a bi-weekly pay period, with each pay period considered separately. No deferral is available for any payment to an employee of taxable wages of \$4,000 or above for a bi-weekly pay period.

Today's notice postpones the time for employers to withhold and pay employee Social Security taxes.



# Payroll Tax Deferral

- FICA is not withheld from employee's paycheck.
- FICA for the deferral period is collected beginning in January 2021 through April 2021 (Doubles FICA Tax for those months).
- Employer still remits the employer portion of FICA taxes as normal.
- If employees leave the district before the payback period, the district is responsible for the deferral amount.

# Thank You!

- **Terry Dean, Executive Director**
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  - [www.nmasbo.org](http://www.nmasbo.org)
  - NMASBO Office: 505.923.3283
- Questions?